

RESOLUTION NO. R-2021-09

**RESOLUTION ADOPTING THE
TOWN OF KERNERSVILLE CAPITAL IMPROVEMENT PLAN**

WHEREAS, the Board of Aldermen of the Town of Kernersville has determined that it is in the best interest of the Town to adopt a Capital Improvement Plan to designate certain major capital improvements deemed to be a priority for completion by the Town in the next five years; and

WHEREAS, the North Carolina General Statutes authorize municipalities to adopt Capital Improvement Plans related to the design and construction of municipal infrastructure.


NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Aldermen of the Town of Kernersville that the attached Capital Improvement Plan for the Town for the fiscal years 2021-22 through 2025-26 is hereby adopted.

This the 2nd day of March, 2021.




Dawn H. Morgan, Mayor

Attest:


Keith Hooker, Town Clerk

CAPITAL IMPROVEMENT PLAN (CIP)

Town of Kernersville (Fiscal Years 2021-22 to 2025-26)

VEHICLE REQUESTS PER FISCAL YEAR												
Total Vehicle Capital Outlay	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 1,914,145	\$ 436,026	\$ 1,239,762	\$ 282,407	\$ 718,693	\$ 163,712	\$ 1,494,249	\$ 340,377	\$ 1,715,762	\$ 390,836	\$ 7,082,611

EQUIPMENT REQUESTS PER FISCAL YEAR												
Total Equipment Capital Outlay	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 1,061,700	\$ 241,846	\$ 1,884,050	\$ 429,171	\$ 1,724,800	\$ 392,895	\$ 1,063,300	\$ 242,211	\$ 176,500	\$ 40,205	\$ 5,910,350

INFRASTRUCTURE REQUESTS PER FISCAL YEAR												
Total Infrastructure Capital Outlay	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 3,380,000	\$ 370,672	\$ 1,705,000	\$ 186,981	\$ 11,270,000	\$ 1,235,938	\$ 6,310,000	\$ 691,994	\$ 17,900,000	\$ 1,963,025	\$ 40,565,000

BUILDINGS REQUESTS PER FISCAL YEAR												
Total Buildings Capital Outlay	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 12,237,000	\$ 1,341,985	\$ 304,000	\$ 33,339	\$ 805,000	\$ 88,281	\$ -	\$ -	\$ 300,000	\$ 32,900	\$ 13,646,000

TOTAL REQUESTS WITHOUT TRANSPORTATION												
Total Capital Outlay without Transportation	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 18,592,845	\$ 2,390,529	\$ 5,132,812	\$ 931,898	\$ 14,518,493	\$ 1,880,827	\$ 8,867,549	\$ 1,274,582	\$ 20,092,262	\$ 2,426,966	\$ 67,203,961

TRANSPORTATION REQUESTS PER FISCAL YEAR												
Total Transportation Capital Outlay	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²
		\$ 869,017	\$ 173,803	\$ 256,911	\$ 51,382	\$ 217,198	\$ 43,440	\$ 1,867,209	\$ 373,442	\$ 1,712,141	\$ 342,428	\$ 4,922,476

TOTAL REQUESTS WITH TRANSPORTATION												
Total Capital Outlay with Transportation	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 19,461,862	\$ 2,564,333	\$ 5,389,723	\$ 983,280	\$ 14,735,691	\$ 1,924,266	\$ 10,734,758	\$ 1,648,024	\$ 21,804,403	\$ 2,769,394	\$ 72,126,437

STORMWATER ENTERPRISE FUND REQUESTS PER FISCAL YEAR												
Total Stormwater Capital Outlay	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 965,117	\$ 219,846	\$ 344,645	\$ 78,507	\$ 795,800	\$ 181,277	\$ -	\$ -	\$ 1,325,000	\$ 301,824	\$ 3,430,562

TOTAL REQUESTS WITH TRANSPORTATION AND STORMWATER ENTERPRISE FUND												
Total Requests with Transportation and Stormwater Enterprise Fund	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
		\$ 20,426,979	\$ 2,784,178	\$ 5,734,368	\$ 1,061,787	\$ 15,531,491	\$ 2,105,543	\$ 10,734,758	\$ 1,648,024	\$ 23,129,403	\$ 3,071,218	\$ 75,556,999

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

Town Portion²: Grant Revenue Represents approximately 80% of Total Project Costs

VEHICLE REQUESTS PER FISCAL YEAR

Vehicle Description	Department	Type of Request; Vehicle # or Asset #	2021-22		2022-23		2023-24		2024-25		2025-26		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Field Vehicle Replacement - Truck	Community Dev. Inspections	Replace 803	26,000	5,923		-		-		-		-	\$ 26,000	\$ 5,923	IP
Field Vehicle Replacement - Truck	Community Dev. Inspections	Replace 723		-	33,000	7,517		-		-		-	\$ 33,000	\$ 7,517	IP
Field Vehicle Replacement - Truck	Community Dev. Inspections	Replace 735		-	34,000	7,745		-		-		-	\$ 34,000	\$ 7,745	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 337	49,250	11,219		-		-		-		-	\$ 49,250	\$ 11,219	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 339		-	49,250	11,219		-		-		-	\$ 49,250	\$ 11,219	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 341	59,250	13,497		-		-		-		-	\$ 59,250	\$ 13,497	IP
Fire Apparatus Engine Expansion (Used Reserve Ladder Truck)	Fire & Rescue	New		-	450,000	102,506		-		-		-	\$ 450,000	\$ 102,506	IP
Fire Apparatus Engine Replacement (Pumper Truck)	Fire & Rescue	Replace 320	1,100,000	250,571		-		-		-		-	\$ 1,100,000	\$ 250,571	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 335		-	58,500	13,326		-		-		-	\$ 58,500	\$ 13,326	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 340		-	59,250	13,497		-		-		-	\$ 59,250	\$ 13,497	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 350		-		-	63,750	14,522		-		-	\$ 63,750	\$ 14,522	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 351		-		-	63,750	14,522		-		-	\$ 63,750	\$ 14,522	IP
Fire Apparatus Engine Replacement (Pumper Truck)	Fire & Rescue	Replace 330		-		-		-	960,000	218,680		-	\$ 960,000	\$ 218,680	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 354		-		-		-		-	57,500	13,098	\$ 57,500	\$ 13,098	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 352		-		-		-		-	65,500	14,920	\$ 65,500	\$ 14,920	IP
Fire Apparatus Engine Replacement (Pumper Truck)	Fire & Rescue	Replace 329		-		-		-		-	1,039,000	236,676	\$ 1,039,000	\$ 236,676	IP
Staff Vehicle for Programming - SUV	Parks & Recreation	New	40,500	9,226		-		-		-		-	\$ 40,500	\$ 9,226	IP
4x4 3/4 Ton Pickup Truck Replacement	Parks & Recreation	Replace 910		-	47,000	10,706		-		-		-	\$ 47,000	\$ 10,706	IP
4x4 One Ton Truck with Utility Body Replacement	Parks & Recreation	Replace 926		-		-	54,500	12,415		-		-	\$ 54,500	\$ 12,415	IP
4x4 3/4 Ton Pickup Truck Replacement	Parks & Recreation	Replace 407		-		-		-	39,500	8,998		-	\$ 39,500	\$ 8,998	IP
SRO Car Replacement - (1) SUVs/Year (Year 4 of 7)	Police	Replacement	49,140	11,194		-		-		-		-	\$ 49,140	\$ 11,194	IP
Patrol Car Replacements - (7) SUVs/Year	Police	Replace 67,73,85,95,162,172,174	378,255	86,163		-		-		-		-	\$ 378,255	\$ 86,163	IP
SRO Car Replacement - (1) SUVs/Year (Year 5 of 7)	Police	Replacement		-	51,596	11,753		-		-		-	\$ 51,596	\$ 11,753	IP
Patrol Car Replacements - (7) SUVs/Year	Police	Replacement		-	397,166	90,471		-		-		-	\$ 397,166	\$ 90,471	IP
SRO Car Replacement - (1) SUVs/Year (Year 6 of 7)	Police	Replacement		-		-	54,172	12,340		-		-	\$ 54,172	\$ 12,340	IP
Patrol Car Replacements - (7) SUVs/Year	Police	Replacement		-		-	417,021	94,994		-		-	\$ 417,021	\$ 94,994	IP

VEHICLE REQUESTS PER FISCAL YEAR

Vehicle Description	Department	Type of Request; Vehicle # or Asset #	2021-22		2022-23		2023-24		2024-25		2025-26		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
SRO Car Replacement - (1) SUVs/Year (Year 7 of 7)	Police	Replacement		-		-		-	56,878	12,956		-	\$ 56,878	\$ 12,956	IP
Patrol Car Replacements - (7) SUVs/Year	Police	Replacement		-		-		-	437,871	99,743		-	\$ 437,871	\$ 99,743	IP
Patrol Car Replacements - (7) SUVs/Year	Police	Replacement		-		-		-			459,762	104,730	\$ 459,762	\$ 104,730	IP
New 4x4 Pickup Truck with Utility Bed (Work Truck)	Public Services General Services	New		-	60,000	13,667		-		-		-	\$ 60,000	\$ 13,667	IP
4x4 Half-Ton Pickup Truck Replacement	Public Services Solid Waste	Replace 503	33,100	7,540		-		-		-		-	\$ 33,100	\$ 7,540	IP
4x4 Pickup Truck Replacement with Crane	Public Services Streets	Replace 229	142,500	32,460		-		-		-		-	\$ 142,500	\$ 32,460	IP
4x4 Pickup Truck Replacement with Crane, Snow Plow, Spreader	Public Services Streets	Replace 266		-		-	65,500	14,920		-		-	\$ 65,500	\$ 14,920	IP
4x4 Pickup Truck Replacement	Public Services Street	Replace 201		-		-		-		-	47,000	10,706	\$ 47,000	\$ 10,706	IP
4x4 Inspections Pickup Truck Replacement	Public Services Streets	Replace 804		-		-		-		-	47,000	10,706	\$ 47,000	\$ 10,706	IP
Staff Vehicle Replacement - SUV	Public Services Administration	Replacement	36,150	8,235		-		-		-		-	\$ 36,150	\$ 8,235	IP
Totals			\$ 1,914,145	\$ 436,026	\$ 1,239,762	\$ 282,407	\$ 718,693	\$ 163,712	\$ 1,494,249	\$ 340,377	\$ 1,715,762	\$ 390,836	\$ 7,082,611	\$ 1,613,360	

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase

GO=General Obligation Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment # or Asset #	2021-22		2022-23		2023-24		2024-25		2025-26		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Networking Switch Replacements (Year 2)	Information Systems	Replacement	12,000	2,733		-		-		-		-	\$ 12,000	\$ 2,733	GF/IP
Desk Telephone Replacements (Year 2)	Information Systems	Replacement	16,000	3,645		-		-		-		-	\$ 16,000	\$ 3,645	GF/IP
Downtown Wi-Fi Hardware	Information Systems	New	30,000	6,834		-		-		-		-	\$ 30,000	\$ 6,834	GF/IP
Fiber Optic Network Extension Fire Station 42 to New Fire Station 44	Information Systems	Expansion	150,000	34,169		-		-		-		-	\$ 150,000	\$ 34,169	IP
Networking Switch Replacements (Year 3)	Information Systems	Replacement		-	12,000	2,733		-		-		-	\$ 12,000	\$ 2,733	GF/IP
Desk Telephone Replacements (Year 3)	Information Systems	Replacement		-	16,000	3,645		-		-		-	\$ 16,000	\$ 3,645	GF/IP
Wi-Fi Infrastructure Access Point Replacements	Information Systems	Replacement		-	40,000	9,112		-		-		-	\$ 40,000	\$ 9,112	IP
Networking Switch Replacements (Year 4)	Information Systems	Replacement		-		-	12,000	2,733		-		-	\$ 12,000	\$ 2,733	GF/IP
Storage Area Network Devices (2)	Information Systems	Replacement		-		-	117,000	26,652		-		-	\$ 117,000	\$ 26,652	IP
Air Bottles Replacements (10)	Fire & Rescue	Replacement	10,000	2,278		-		-		-		-	\$ 10,000	\$ 2,278	GF/IP
Hydraulic Rescue Tools	Fire & Rescue	Replacement	75,000	17,084		-		-		-		-	\$ 75,000	\$ 17,084	IP
Air Bottles Replacements (10)	Fire & Rescue	Replacement		-	10,000	2,278		-		-		-	\$ 10,000	\$ 2,278	GF/IP
Forklift	Fire & Rescue	New		-	30,000	6,834		-		-		-	\$ 30,000	\$ 6,834	IP
Portable Radios Replacements - (16/Year)	Fire & Rescue	Replacement		-	92,500	21,071		-		-		-	\$ 92,500	\$ 21,071	IP
Air Bottles Replacements (10)	Fire & Rescue	Replacement		-		-	10,000	2,278		-		-	\$ 10,000	\$ 2,278	GF/IP
Vehicle Training Prop	Fire & Rescue	New/Expansion		-		-	55,000	12,529		-		-	\$ 55,000	\$ 12,529	IP
Portable Radios Replacements - (16/Year)	Fire & Rescue	Replacement		-		-	97,600	22,232		-		-	\$ 97,600	\$ 22,232	IP
Air Bottles Replacements (10)	Fire & Rescue	Replacement		-		-		-	10,000	2,278		-	\$ 10,000	\$ 2,278	GF/IP
Bobcat Utility-Terrain Vehicle Replacement	Fire & Rescue	Replace 353		-		-		-	15,000	3,417		-	\$ 15,000	\$ 3,417	IP
Portable Radios Replacements - (16/Year)	Fire & Rescue	Replacement		-		-		-	102,700	23,394		-	\$ 102,700	\$ 23,394	IP
Air Bottles Replacements (10)	Fire & Rescue	Replacement		-		-		-		-	10,000	2,278	\$ 10,000	\$ 2,278	GF/IP
New Tri-Deck Bush Hog Mower	Parks & Recreation	New	19,000	4,328		-		-		-		-	\$ 19,000	\$ 4,328	IP
New Ventrack Mower	Parks & Recreation	New	42,600	9,704		-		-		-		-	\$ 42,600	\$ 9,704	IP
Self-Contained Sprayer Unit	Parks & Recreation	New/Expansion		-	20,000	4,556		-		-		-	\$ 20,000	\$ 4,556	GF/IP
Compact Excavator Replacement	Parks & Recreation	Replacement		-		-	78,000	17,768		-		-	\$ 78,000	\$ 17,768	IP
Tandem Dump Truck Replacement	Parks & Recreation	Replace 905		-		-		-	66,500	15,148		-	\$ 66,500	\$ 15,148	IP
Tractor Replacement	Parks & Recreation	Replace 927		-		-		-		-	42,000	9,567	\$ 42,000	\$ 9,567	IP

EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment # or Asset #	2021-22		2022-23		2023-24		2024-25		2025-26		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Video Monitoring System for Criminal Investigations Division	Police	Replacement	30,000	6,834		-		-		-		-	\$ 30,000	\$ 6,834	IP
Taser Replacements (14/Year)	Police	Replacement		-	50,000	11,390	50,000	11,390	50,000	11,390	50,000	11,390	\$ 200,000	\$ 45,558	IP or GF
New GPS for CAD (to track on portable & mobile radios)	Police	Replacement		-		-	150,000	34,169		-		-	\$ 150,000	\$ 34,169	IP
CAD/RMS/MFR Software Replacement	Police	Replacement		-	200,000	45,558		-		-		-	\$ 200,000	\$ 45,558	IP
Computers (16-Adam & Charlie Teams)	Police	Replacement		-		-	60,700	13,827		-		-	\$ 60,700	\$ 13,827	IP
Body Cameras	Police	Replacement		-		-	95,000	21,640		-		-	\$ 95,000	\$ 21,640	IP
Computers (16-Baker & David Teams)	Police	Replacement		-		-		-	63,500	14,465		-	\$ 63,500	\$ 14,465	IP
Computers (18-Special Operations Division)	Police	Replacement		-		-		-		-	74,500	16,970	\$ 74,500	\$ 16,970	IP
PS Yard Fuel Pumps & Island Replacement	Public Services General Services	Replacement		-	225,000	51,253		-		-		-	\$ 225,000	\$ 51,253	IP
Container Truck Replacement	Public Services Solid Waste	Replace 511		-		-		-	131,100	29,863		-	\$ 131,100	\$ 29,863	IP
Rear Loader Trash Truck Replacement	Public Services Solid Waste	Replace 531	165,100	37,608		-		-		-		-	\$ 165,100	\$ 37,608	IP
Auto Trash Truck Replacement	Public Services Solid Waste	Replace 545	298,000	67,882		-		-		-		-	\$ 298,000	\$ 67,882	IP
Rear Loader Truck Replacement	Public Services Solid Waste	Replace 540		-		-	253,000	57,631		-		-	\$ 253,000	\$ 57,631	IP
Automated Trash Truck Replacement	Public Services Solid Waste	Replace 536		-	312,000	71,071		-		-		-	\$ 312,000	\$ 71,071	IP
Auto Leaf Truck Replacement	Public Services Solid Waste	Replace 506		-		-	247,500	56,378		-		-	\$ 247,500	\$ 56,378	IP
Automated Trash Truck Replacement	Public Services Solid Waste	Replace 532		-	327,550	74,613		-		-		-	\$ 327,550	\$ 74,613	IP
New Automated Side Loader Truck	Public Services Solid Waste	New		-		-		-	335,000	76,310		-	\$ 335,000	\$ 76,310	IP
Tractor Replacement	Public Services Streets	Replace 256	60,000	13,667		-		-		-		-	\$ 60,000	\$ 13,667	IP
New Asphalt Crack Sealer Machine	Public Services Streets	New		-	64,000	14,579		-		-		-	\$ 64,000	\$ 14,579	IP
Asphalt Roller Replacement	Public Services Streets	Replace 262	70,000	15,945		-		-		-		-	\$ 70,000	\$ 15,945	IP
Tractor Replacement	Public Services Streets	Replace 251		-	80,000	18,223		-		-		-	\$ 80,000	\$ 18,223	IP
One-Ton Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 225	84,000	19,134		-		-		-		-	\$ 84,000	\$ 19,134	IP
Tractor Replacement	Public Services Streets	Replace 250		-	60,000	13,667		-		-		-	\$ 60,000	\$ 13,667	IP
Motor Grader Replacement	Public Services Streets	Replace 209		-	195,000	44,419		-		-		-	\$ 195,000	\$ 44,419	IP
Mower Replacement	Public Services Streets	Replace 267		-		-	15,000	3,417		-		-	\$ 15,000	\$ 3,417	IP
Skid Steer Replacement	Public Services Streets	Replace 257		-		-	75,000	17,084		-		-	\$ 75,000	\$ 17,084	IP

EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment # or Asset #	2021-22		2022-23		2023-24		2024-25		2025-26		Total		Funding Method	
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹		
Backhoe Replacement	Public Services Streets	Replace 264		-	150,000	34,169					-		-	\$ 150,000	\$ 34,169	IP
Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 224		-			202,000	46,014			-		-	\$ 202,000	\$ 46,014	IP
Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 230		-					202,000	46,014			-	\$ 202,000	\$ 46,014	IP
Tandem Dump Truck with Snow Equipment	Public Services Streets	Replace 219		-			207,000	47,153					-	\$ 207,000	\$ 47,153	IP
One-Ton Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 207		-					87,500	19,932			-	\$ 87,500	\$ 19,932	IP
Totals			\$ 1,061,700	\$ 241,846	\$ 1,884,050	\$ 429,171	\$ 1,724,800	\$ 392,895	\$ 1,063,300	\$ 242,211	\$ 176,500	\$ 40,205	\$ 5,910,350	\$ 1,346,328		

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase **GO=General Obligation Bond** **GR=Grants**
GF= General Fund **CONT=Contributions** **EF=Enterprise Fund**

¹ Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

INFRASTRUCTURE REQUESTS PER FISCAL YEAR

Infrastructure Description	Department	Type of Request	2021-22		2022-23		2023-24		2024-25		2025-26		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Parking Lot Expansion at Training Facility (Station 42)	Fire Rescue	New/Expansion		-	70,000	7,677		-		-		-	\$ 70,000	\$ 7,677	IP/GF
Security Fencing for Training Facility (Station 42)	Fire Rescue	New		-		-	40,000	4,387		-		-	\$ 40,000	\$ 4,387	IP/GF
Harmon Park Shelter Replacement	Parks & Recreation	Replacement		-	85,000	9,322		-		-		-	\$ 85,000	\$ 9,322	IP/GF
Civitan Park Renovation	Parks & Recreation	Renovation	1,600,000	175,466		-		-		-		-	\$ 1,600,000	\$ 175,466	GR/IP
Weldon Development Sports Complex	Parks & Recreation	New		-		-		-		-	4,200,000	460,598	\$ 4,200,000	\$ 460,598	IP/GF
Ivey Redmon Athletic Sports Complex Ballfield Improvements	Parks & Recreation	Renovation		-		-	400,000	43,866		-		-	\$ 400,000	\$ 43,866	IP/GF
Etta Lea & Lawrence Pope Memorial Park - Phase 1	Parks & Recreation	New		-		-		-	4,510,000	494,595		-	\$ 4,510,000	\$ 494,595	GO/IP
Ivey Redmon Athletic Sports Complex Expansion - Phase 1	Parks & Recreation	Expansion		-		-	9,200,000	1,008,929		-		-	\$ 9,200,000	\$ 1,008,929	GO/IP
Ivey Redmon Athletic Sports Complex Sun Shades	Parks & Recreation	Expansion		-		-		-	150,000	16,450		-	\$ 150,000	\$ 16,450	IP/GF
New Northeast Park (Piney Grove Road area)	Parks & Recreation	New		-		-		-		-	2,800,000	307,065	\$ 2,800,000	\$ 307,065	IP/GF
Ivey Redmon Athletic Sports Complex Expansion - Phase 2	Parks & Recreation	Expansion		-		-		-		-	9,200,000	1,008,929	\$ 9,200,000	\$ 1,008,929	GO/IP
Public Service Yard Security Fencing Replacement	Public Services General Services	Replacement		-		-	30,000	3,290		-		-	\$ 30,000	\$ 3,290	IP/GF
New Downtown Parking (N. Cherry Street)	Public Services Streets	New/Expansion	280,000	30,707		-		-		-		-	\$ 280,000	\$ 30,707	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation	1,500,000	164,499		-		-		-		-	\$ 1,500,000	\$ 164,499	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-	1,550,000	169,983		-		-		-	\$ 1,550,000	\$ 169,983	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-	1,600,000	175,466		-		-	\$ 1,600,000	\$ 175,466	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-		-	1,650,000	180,949		-	\$ 1,650,000	\$ 180,949	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-		-		-	1,700,000	186,433	\$ 1,700,000	\$ 186,433	IP/GF
Totals			\$ 3,380,000	\$ 370,672	\$ 1,705,000	\$ 186,981	\$ 11,270,000	\$ 1,235,938	\$ 6,310,000	\$ 691,994	\$ 17,900,000	\$ 1,963,025	\$ 40,565,000	\$ 4,448,609	

Annual Interest Rate	4.50%
Period (Years)	12
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase
GF= General Fund

GO=General Obligation Bond
CONT=Contributions

GR=Grants
EF=Enterprise Fund

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

BUILDING REQUESTS PER FISCAL YEAR

Building Description	Department	Type of Request	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Development Services Office Renovation	Community Dev. Inspections	Renovation	75,000	8,225		-		-		-		-	\$ 75,000	\$ 8,225	IP/GF
Building Access/Security System Renovation (Station 41)	Fire & Rescue	Renovation	25,000	2,742		-		-		-		-	\$ 25,000	\$ 2,742	IP/GF
Fire Station Alerting System Upgrade (Station 41)	Fire & Rescue	Replacement	37,000	4,058		-		-		-		-	\$ 37,000	\$ 4,058	IP/GF
Building Access/Security System Renovation (Station 43)	Fire & Rescue	Renovation		-	20,000	2,193		-		-		-	\$ 20,000	\$ 2,193	IP/GF
Fire Station Alerting System Upgrade (Station 43)	Fire & Rescue	Replacement		-	34,000	3,729		-		-		-	\$ 34,000	\$ 3,729	IP/GF
Carpet and Painting Renovations (Station 43)	Fire & Rescue	Renovation		-	35,000	3,838		-		-		-	\$ 35,000	\$ 3,838	IP/GF
New Storage Building (Station 42)	Fire & Rescue	New Request		-	100,000	10,967		-		-		-	\$ 100,000	\$ 10,967	IP/GF
Bay Roof Replacement (Station 41)	Fire & Rescue	Renovation		-		-	45,000	4,935		-		-	\$ 45,000	\$ 4,935	IP/GF
Kernersville Recreation and Events Center - Phase 1	Parks & Recreation	New Request	12,000,000	1,315,994		-		-		-		-	\$ 12,000,000	\$ 1,315,994	IP/GF
Ivey Redmon Athletic Sports Complex Maintenance Building Expansion	Parks & Recreation	Expansion		-		-		-		-	300,000	32,900	\$ 300,000	\$ 32,900	IP/GF
Range Building Replacement	Police	Replacement	100,000	10,967		-		-		-		-	\$ 100,000	\$ 10,967	IP/GF
Heat Installation for Town Hall Conference Room	Public Services General Services	Renovation		-	15,000	1,645		-		-		-	\$ 15,000	\$ 1,645	IP/GF
Courtroom Restroom Renovation	Public Services General Services	Renovation		-		-	70,000	7,677		-		-	\$ 70,000	\$ 7,677	IP/GF
Fleet Maintenance Building Garage Door Replacement	Public Services General Services	Replacement		-	100,000	10,967		-		-		-	\$ 100,000	\$ 10,967	IP/GF
Fleet Maintenance Building Roof Replacement	Public Services General Services	Replacement		-		-	300,000	32,900		-		-	\$ 300,000	\$ 32,900	IP/GF
Public Service Shed Parking Roof Replacement	Public Services General Services	Replacement		-		-	40,000	4,387		-		-	\$ 40,000	\$ 4,387	IP/GF
Town Hall Roof Renovation	Public Services General Services	Renovation		-		-	350,000	38,383		-		-	\$ 350,000	\$ 38,383	IP/GF
Totals			\$ 12,237,000	\$ 1,341,985	\$ 304,000	\$ 33,339	\$ 805,000	\$ 88,281	\$ -	\$ -	\$ 300,000	\$ 32,900	\$ 13,646,000	\$ 1,496,505	

Annual Interest Rate	4.50%
Period (Years)	12
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase

GO=General Obligation Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

¹ Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

TRANSPORTATION REQUESTS PER FISCAL YEAR

Infrastructure Description	Department	Department	2021-22		2022-23		2023-24		2024-25		2025-26		Total Cost		Funding Method
			Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	
Old Winston Road Sidewalk (South Main Street to Old Winston Road)	Community Dev. Engineering	New	232,105	46,421	-	-	-	-	-	-	-	-	\$ 232,105	\$ 46,421	GF/CONT
West Mountain Street Turn Lane & Sidewalk Expansion (Beaucrest Street to Asbury Drive)	Community Dev. Engineering	Expansion	636,912	127,382	-	-	-	-	-	-	-	-	\$ 636,912	\$ 127,382	GF/CONT
South Cherry Street Sidewalk Expansion (Oakhurst Street to Holy Cross Catholic Church) (Year 1)	Community Dev. Engineering	Expansion	-	-	256,911	51,382	-	-	-	-	-	-	\$ 256,911	\$ 51,382	GF/CONT
Kerner Mill Greenway (New Southern Street portion) (Year 1)	Community Dev. Engineering	New	-	-	-	-	86,198	17,240	-	-	-	-	\$ 86,198	\$ 17,240	GF/CONT
South Cherry Street Sidewalk Expansion (Oakhurst Street to Holy Cross Catholic Church) (Year 2)	Community Dev. Engineering	Expansion	-	-	-	-	131,000	26,200	-	-	-	-	\$ 131,000	\$ 26,200	GF/CONT
Harmon Lane Sidewalk Expansion (South Main Street to Broad Street)	Community Dev. Engineering	Expansion	-	-	-	-	-	-	44,486	8,897	-	-	\$ 44,486	\$ 8,897	GF/CONT
Kerner Mill Greenway (New Southern Street portion) (Year 2)	Community Dev. Engineering	New	-	-	-	-	-	-	45,000	9,000	-	-	\$ 45,000	\$ 9,000	GF/CONT
Broad Street Sidewalk (East Mountain Street to Harmon Lane) (Year 1)	Community Dev. Engineering	New	-	-	-	-	-	-	107,800	21,560	-	-	\$ 107,800	\$ 21,560	GF/CONT
South Cherry Street Sidewalk Expansion (Oakhurst Street to Holy Cross Catholic Church) (Year 3)	Community Dev. Engineering	Expansion	-	-	-	-	-	-	1,669,923	333,985	-	-	\$ 1,669,923	\$ 333,985	GF/CONT
Harmon Lane Sidewalk Expansion (South Main Street to Broad Street)	Community Dev. Engineering	Expansion	-	-	-	-	-	-	-	-	361,158	72,232	\$ 361,158	\$ 72,232	GF/CONT
Kerner Mill Greenway (New Southern Street portion) (Year 3)	Community Dev. Engineering	New	-	-	-	-	-	-	-	-	560,286	112,057	\$ 560,286	\$ 112,057	GF/CONT
Broad Street Sidewalk (East Mountain Street to Harmon Lane) (Year 2)	Community Dev. Engineering	New	-	-	-	-	-	-	-	-	790,697	158,139	\$ 790,697	\$ 158,139	GF/CONT
Totals			\$ 869,017	\$ 173,803	\$ 256,911	\$ 51,382	\$ 217,198	\$ 43,440	\$ 1,867,209	\$ 373,442	\$ 1,712,141	\$ 342,428	\$ 4,922,476	\$ 984,495	

² Town Portion: Town cost of project after 80% reimbursement from funding agencies.

Funding Methods

IP= Installment Purchase
GF= General Fund

GO=General Obligation Bond
CONT=Contributions

GR=Grants
EF=Enterprise Fund

STORMWATER REQUESTS PER FISCAL YEAR

Description	Department	Type of Request	2021-22		2022-23		2023-24		2024-25		2025-26		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Corjon Drainage Repairs (Thomas Drake Section)	Stormwater Dept. Infrastructure	Renovation	365,117	83,171		-		-		-		-	\$ 365,117	\$ 83,171	EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 1A)	Stormwater Dept. Infrastructure	Renovation	600,000	136,675		-		-		-		-	\$ 600,000	\$ 136,675	EF/IP
Gralin Bridge Cleanout	Stormwater Dept. Infrastructure	Renovation		-	130,265	29,673		-		-		-	\$ 130,265	\$ 29,673	EF/IP
Corjon Drainage Repairs (Kensal Green Section)	Stormwater Dept. Infrastructure	Renovation		-	214,380	48,834		-		-		-	\$ 214,380	\$ 48,834	EF/IP
Street Sweeper Replacement	Stormwater Dept. Vehicles	Replaces 265		-		-	262,800	59,864		-		-	\$ 262,800	\$ 59,864	EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 1B)	Stormwater Dept. Infrastructure	Renovation		-		-	533,000	121,413		-		-	\$ 533,000	\$ 121,413	EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 7)	Stormwater Dept. Infrastructure	Renovation		-		-		-		1,325,000	301,824		\$ 1,325,000	\$ 301,824	EF/IP
Totals			\$ 965,117	\$ 219,846	\$ 344,645	\$ 78,507	\$ 795,800	\$ 181,277	\$ -	\$ -	\$ 1,325,000	\$ 301,824	\$ 3,430,562	\$ 781,453	

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase

RB=Revenue Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

GO=General Obligation Bond

¹ Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.