

RESOLUTION NO. R-2022-07

RESOLUTION ADOPTING THE  
TOWN OF KERNERSVILLE CAPITAL IMPROVEMENT PLAN

**WHEREAS**, the Board of Aldermen of the Town of Kernersville has determined that it is in the best interest of the Town to adopt a Capital Improvement Plan to designate certain major capital improvements deemed to be a priority for completion by the Town in the next five years; and

**WHEREAS**, the North Carolina General Statutes authorize municipalities to adopt Capital Improvement Plans related to the design and construction of municipal infrastructure.


**NOW, THEREFORE, BE IT HEREBY RESOLVED** by the Board of Aldermen of the Town of Kernersville that the attached Capital Improvement Plan for the Town for the fiscal years 2022-23 through 2026-27 is hereby adopted.

This the 1<sup>st</sup> day of March, 2022.



  
Dawn H. Morgan, Mayor

Attest:

  
Keith Hooker, Town Clerk

# CAPITAL IMPROVEMENT PLAN (CIP)

## Town of Kernersville (Fiscal Years 2022-23 to 2026-27)

VEHICLE REQUESTS PER FISCAL YEAR												
Total Vehicle Capital Outlay	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 839,300	\$ 191,186	\$ 1,571,381	\$ 357,947	\$ 1,402,969	\$ 319,585	\$ 1,619,594	\$ 368,930	\$ 2,463,294	\$ 561,118	\$ 7,896,538

EQUIPMENT REQUESTS PER FISCAL YEAR												
Total Equipment Capital Outlay	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 1,816,600	\$ 413,806	\$ 2,432,800	\$ 554,172	\$ 1,495,700	\$ 340,708	\$ 643,500	\$ 146,584	\$ 613,500	\$ 139,750	\$ 7,002,100

INFRASTRUCTURE REQUESTS PER FISCAL YEAR												
Total Infrastructure Capital Outlay	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 2,168,500	\$ 237,811	\$ 2,072,000	\$ 227,228	\$ 2,400,000	\$ 263,199	\$ 6,510,000	\$ 713,927	\$ 6,200,000	\$ 679,930	\$ 19,350,500

BUILDINGS REQUESTS PER FISCAL YEAR												
Total Buildings Capital Outlay	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 319,750	\$ 35,066	\$ 570,000	\$ 62,510	\$ 47,250	\$ 5,182	\$ -	\$ -	\$ -	\$ -	\$ 937,000

TOTAL REQUESTS WITHOUT TRANSPORTATION												
Total Capital Outlay without Transportation	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 5,144,150	\$ 877,869	\$ 6,646,181	\$ 1,201,857	\$ 5,345,919	\$ 928,673	\$ 8,773,094	\$ 1,229,441	\$ 9,276,794	\$ 1,380,798	\$ 35,186,138

TRANSPORTATION REQUESTS PER FISCAL YEAR												
Total Transportation Capital Outlay	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>
		\$ 1,422,885	\$ 284,577	\$ 6,012,713	\$ 1,202,543	\$ 1,056,834	\$ 211,367	\$ 1,317,060	\$ 263,412	\$ -	\$ -	\$ 9,809,492

TOTAL REQUESTS WITH TRANSPORTATION												
Total Capital Outlay with Transportation	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 6,567,035	\$ 1,162,446	\$ 12,658,894	\$ 2,404,400	\$ 6,402,753	\$ 1,140,040	\$ 10,090,154	\$ 1,492,853	\$ 9,276,794	\$ 1,380,798	\$ 44,995,630

STORMWATER ENTERPRISE FUND REQUESTS PER FISCAL YEAR												
Total Stormwater Capital Outlay	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 955,117	\$ 217,568	\$ 344,645	\$ 78,507	\$ 1,965,202	\$ 447,657	\$ 271,000	\$ 61,732	\$ 3,059,000	\$ 696,815	\$ 6,594,964

TOTAL REQUESTS WITH TRANSPORTATION AND STORMWATER ENTERPRISE FUND												
Total Requests with Transportation and Stormwater Enterprise Fund	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost	
	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>
		\$ 7,522,152	\$ 1,380,013	\$ 13,003,539	\$ 2,482,907	\$ 8,367,955	\$ 1,587,697	\$ 10,361,154	\$ 1,554,584	\$ 12,335,794	\$ 2,077,613	\$ 51,590,594

Annual Cost<sup>1</sup>: Annual payment with assumed interest rate and term detailed herein.

Town Portion<sup>2</sup>: Grant Revenue Represents approximately 80% of Total Project Costs

## VEHICLE REQUESTS PER FISCAL YEAR

Vehicle Description	Department	Type of Request; Vehicle # or Asset #	2022-23		2023-24		2024-25		2025-26		2026-27		Total		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
Field Vehicle Replacement - Truck	Community Dev. Inspections	Replace 803	33,000	7,517		-		-		-		-	\$ 33,000	\$ 7,517	IP
Field Vehicle Replacement - Truck	Community Dev. Inspections	Replace 723	33,000	7,517		-		-		-		-	\$ 33,000	\$ 7,517	IP
Field Vehicle Replacement - Truck	Community Dev. Inspections	Replace 735	33,000	7,517		-		-		-		-	\$ 33,000	\$ 7,517	IP
SRO Car Replacement - (1) SUVs/Year (Year 5 of 7)	Police	Replace 162	55,800	12,711		-		-		-		-	\$ 55,800	\$ 12,711	IP
Patrol Car Replacements - (6) SUVs/Year	Police	Replace 62, 66, 95,174	346,000	78,816		-		-		-		-	\$ 346,000	\$ 78,816	IP
SRO Car Replacement - (1) SUVs/Year (Year 6 of 7)	Police	Replacement		-	58,586	13,345		-		-		-	\$ 58,586	\$ 13,345	IP
Patrol Car Replacements - (6) SUVs/Year	Police	Replacement		-	363,295	82,756		-		-		-	\$ 363,295	\$ 82,756	IP
SRO Car Replacement - (1) SUVs/Year (Year 7 of 7)	Police	Replacement		-		-	61,514	14,012		-		-	\$ 61,514	\$ 14,012	IP
Patrol Car Replacements - (6) SUVs/Year	Police	Replacement		-		-	381,455	86,892		-		-	\$ 381,455	\$ 86,892	IP
Patrol Car Replacements - (6) SUVs/Year	Police	Replacement		-		-		-	400,522	91,236		-	\$ 400,522	\$ 91,236	IP
Patrol Car Replacements - (6) SUVs/Year	Police	Replacement		-		-		-		-	420,544	95,796	\$ 420,544	\$ 95,796	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 339	59,250	13,497		-		-		-		-	\$ 59,250	\$ 13,497	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 340	59,250	13,497		-		-		-		-	\$ 59,250	\$ 13,497	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 335	63,750	14,522		-		-		-		-	\$ 63,750	\$ 14,522	IP
New Staff Vehicle - Truck (New Fire Prevention Staff)	Fire & Rescue	New	59,250	13,497		-		-		-		-	\$ 59,250	\$ 13,497	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 350		-	63,750	14,522		-		-		-	\$ 63,750	\$ 14,522	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 351		-	63,750	14,522		-		-		-	\$ 63,750	\$ 14,522	IP
Fire Apparatus Replacement (Squad 41 Reserve Truck)	Fire & Rescue	Replace 317		-	950,000	216,402		-		-		-	\$ 950,000	\$ 216,402	IP
Fire Apparatus Engine Replacement (Pumper Truck)	Fire & Rescue	Replace 330		-		-	960,000	218,680		-		-	\$ 960,000	\$ 218,680	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 354		-		-		-	67,572	15,392		-	\$ 67,572	\$ 15,392	IP
Staff Vehicle Replacement - SUV	Fire & Rescue	Replace 352		-		-		-	65,500	14,920		-	\$ 65,500	\$ 14,920	IP
Fire Apparatus Engine Replacement (Pumper Truck)	Fire & Rescue	Replace 329		-		-		-	1,039,000	236,676		-	\$ 1,039,000	\$ 236,676	IP
Staff Vehicle Replacement - Truck	Fire & Rescue	Replace 355		-		-		-		-	95,750	21,811	\$ 95,750	\$ 21,811	IP
Fire Apparatus Engine Replacement (Reserve Ladder Truck)	Fire & Rescue	Replace 363		-		-		-		-	1,900,000	432,804	\$ 1,900,000	\$ 432,804	IP
Staff Vehicle for Programming - SUV	Parks & Recreation	New	46,500	10,592		-		-		-		-	\$ 46,500	\$ 10,592	IP

## VEHICLE REQUESTS PER FISCAL YEAR

Vehicle Description	Department	Type of Request; Vehicle # or Asset #	2022-23		2023-24		2024-25		2025-26		2026-27		Total		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
New 4x4 One Ton Crew Cab Truck	Parks & Recreation	New	50,500	11,503		-		-		-		-	\$ 50,500	\$ 11,503	IP
4x4 Pickup Truck Replacement with Crane, Snow Plow, Spreader	Public Services Streets	Replace 266		-	72,000	16,401		-		-		-	\$ 72,000	\$ 16,401	IP
4x4 Pickup Truck Replacement	Public Services Street	Replace 201		-		-		-		-	47,000	10,706	\$ 47,000	\$ 10,706	IP
4x4 Inspections Pickup Truck Replacement	Public Services Streets	Replace 804		-		-		-	47,000	10,706		-	\$ 47,000	\$ 10,706	IP
<b>Totals</b>			<b>\$ 839,300</b>	<b>\$ 191,186</b>	<b>\$ 1,571,381</b>	<b>\$ 357,947</b>	<b>\$ 1,402,969</b>	<b>\$ 319,585</b>	<b>\$ 1,619,594</b>	<b>\$ 368,930</b>	<b>\$ 2,463,294</b>	<b>\$ 561,118</b>	<b>\$ 7,896,538</b>	<b>\$ 1,798,765</b>	

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

**Funding Methods**

IP= Installment Purchase

GO=General Obligation Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

Annual Cost<sup>1</sup>: Annual payment with assumed interest rate and term detailed herein.

## EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment # or	2022-23		2023-24		2024-25		2025-26		2026-27		Total		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
Computer Replacements (Year 1)	Information Technology	Replacement	25,000	5,695		-		-		-		-	\$ 25,000	\$ 5,695	GF/IP
Computer Replacements (Year 2)	Information Technology	Replacement			25,000	5,695		-		-		-	\$ 25,000	\$ 5,695	GF/IP
Computer Replacements (Year 3)	Information Technology	Replacement					25,000	5,695		-		-	\$ 25,000	\$ 5,695	GF/IP
Wi-Fi Infrastructure Access Point Replacements	Information Technology	Replacement	36,000	8,200									\$ 36,000	\$ 8,200	IP
Network Storage Infrastructure (Station 41)	Information Technology	Replacement			117,000	26,652							\$ 117,000	\$ 26,652	IP
Axon Equipment Package (Taser, Body Camera, Software, etc.)	Police	Replacement	170,000	38,725	170,000	38,725	170,000	38,725	170,000	38,725	170,000	38,725	\$ 850,000	\$ 193,623	IP
Trimble 3D Scanner for Traffic Reconstruction	Police	Replacement	65,000	14,806									\$ 65,000	\$ 14,806	IP
E-911 System Universal Power Source Replacement	Police	Replacement	30,000	6,834									\$ 30,000	\$ 6,834	IP
CAD/RMS/MFR Software Replacement	Police	Replacement			500,000	113,896	70,000	15,945	70,000	15,945	70,000	15,945	\$ 710,000	\$ 161,732	IP
Computer Replacements (16-Adam & Charlie Teams)	Police	Replacement			60,700	13,827							\$ 60,700	\$ 13,827	IP
Computer Replacements (16-Baker & David Teams)	Police	Replacement					63,500	14,465					\$ 63,500	\$ 14,465	IP
Computer Replacements (18-Special Operations Division)	Police	Replacement							74,500	16,970			\$ 74,500	\$ 16,970	IP
Portable Radios Replacements - (16/Year)	Fire & Rescue	Replacement	97,000	22,096									\$ 97,000	\$ 22,096	IP
Rescue Tool Replacements (Engine 41)	Fire & Rescue	Replacement	16,000	3,645									\$ 16,000	\$ 3,645	IP
New Teleskid (Training Center)	Fire & Rescue	New	90,000	20,501									\$ 90,000	\$ 20,501	IP
Mower Replacement (Station 43)	Fire & Rescue	Replacement	12,000	2,733									\$ 12,000	\$ 2,733	IP
Portable Radios Replacements - (16/Year)	Fire & Rescue	Replacement			102,350	23,314							\$ 102,350	\$ 23,314	IP
Rescue Tool Replacements (Engine 42)	Fire & Rescue	Replacement			20,000	4,556							\$ 20,000	\$ 4,556	IP
New Vehicle Training Prop	Fire & Rescue	New/Expansion			57,750	13,155							\$ 57,750	\$ 13,155	IP
Portable Radios Replacements - (16/Year)	Fire & Rescue	Replacement					107,700	24,533					\$ 107,700	\$ 24,533	IP
Bobcat Utility-Terrain Vehicle Replacement	Fire & Rescue	Replace 353									15,000	3,417	\$ 15,000	\$ 3,417	IP
New Ventrack Collection System	Parks & Recreation	New	15,000	3,417									\$ 15,000	\$ 3,417	IP
New Ventrack Sickle Mower Attachment	Parks & Recreation	New	15,000	3,417									\$ 15,000	\$ 3,417	IP
John Deere Utility-Terrain Vehicle Replacement	Parks & Recreation	Replacement			18,000	4,100							\$ 18,000	\$ 4,100	IP
Goose-Neck Trailer Replacement	Parks & Recreation	Replacement			20,500	4,670							\$ 20,500	\$ 4,670	IP

## EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment # or	2022-23		2023-24		2024-25		2025-26		2026-27		Total		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
New Verticutter Tractor Attachment	Parks & Recreation	New	14,000	3,189	-	-	-	-	-	-	-	-	\$ 14,000	\$ 3,189	IP
New Chemical Storage Building	Parks & Recreation	New	60,000	13,667	-	-	-	-	-	-	-	-	\$ 60,000	\$ 13,667	IP
Self-Contained Sprayer Unit	Parks & Recreation	New/Expansion	-	-	47,000	10,706	-	-	-	-	-	-	\$ 47,000	\$ 10,706	IP
New Mulch Blower/Leaf Vac	Parks & Recreation	New	-	-	-	-	50,000	11,390	-	-	-	-	\$ 50,000	\$ 11,390	IP
Knuckle Boom Burch Loader	Public Services Solid Waste	Replace 526	-	-	172,000	39,180	-	-	-	-	-	-	\$ 172,000	\$ 39,180	IP
Rear Loader Trash Truck Replacement	Public Services Solid Waste	Replace 531	176,100	40,114	-	-	-	-	-	-	-	-	\$ 176,100	\$ 40,114	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 545	450,500	102,620	-	-	-	-	-	-	-	-	\$ 450,500	\$ 102,620	IP
Auto Leaf Truck Replacement	Public Services Solid Waste	Replace 506	-	-	247,500	56,378	-	-	-	-	-	-	\$ 247,500	\$ 56,378	IP
Rear Loader Truck Replacement	Public Services Solid Waste	Replace 540	-	-	266,000	60,593	-	-	-	-	-	-	\$ 266,000	\$ 60,593	IP
New Automated Side Loader Refuse Truck	Public Services Solid Waste	New	-	-	-	-	318,500	72,552	-	-	-	-	\$ 318,500	\$ 72,552	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 548	-	-	-	-	329,000	74,943	-	-	-	-	\$ 329,000	\$ 74,943	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 549	-	-	-	-	-	-	329,000	74,943	-	-	\$ 329,000	\$ 74,943	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 513	-	-	-	-	-	-	-	-	358,500	81,663	\$ 358,500	\$ 81,663	IP
Mower Replacement	Public Services Streets	Replace 236	15,000	3,417	-	-	-	-	-	-	-	-	\$ 15,000	\$ 3,417	IP
Mower Replacement	Public Services Streets	Replace 261	15,000	3,417	-	-	-	-	-	-	-	-	\$ 15,000	\$ 3,417	IP
Tractor Replacement	Public Services Streets	Replace 256	-	-	70,000	15,945	-	-	-	-	-	-	\$ 70,000	\$ 15,945	IP
New Asphalt Crack Sealer Machine	Public Services Streets	New	70,000	15,945	-	-	-	-	-	-	-	-	\$ 70,000	\$ 15,945	IP
Asphalt Roller Replacement	Public Services Streets	Replace 262	70,000	15,945	-	-	-	-	-	-	-	-	\$ 70,000	\$ 15,945	IP
Tractor Replacement	Public Services Streets	Replace 251	80,000	18,223	-	-	-	-	-	-	-	-	\$ 80,000	\$ 18,223	IP
Tractor Replacement	Public Services Streets	Replace 250	70,000	15,945	-	-	-	-	-	-	-	-	\$ 70,000	\$ 15,945	IP
Skid Steer Replacement	Public Services Streets	Replace 257	-	-	75,000	17,084	-	-	-	-	-	-	\$ 75,000	\$ 17,084	IP
Backhoe Replacement	Public Services Streets	Replace 264	-	-	-	-	150,000	34,169	-	-	-	-	\$ 150,000	\$ 34,169	IP
Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 224	-	-	232,000	52,848	-	-	-	-	-	-	\$ 232,000	\$ 52,848	IP
Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 230	-	-	-	-	212,000	48,292	-	-	-	-	\$ 212,000	\$ 48,292	IP
Tandem Dump Truck with Snow Equipment	Public Services Streets	Replace 219	-	-	232,000	52,848	-	-	-	-	-	-	\$ 232,000	\$ 52,848	IP

## EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment # or	2022-23		2023-24		2024-25		2025-26		2026-27		Total		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
PS Yard Fuel Pumps & Island Replacement	Public Services General Services	Replacement	225,000	51,253		-		-		-		-	\$ 225,000	\$ 51,253	IP
<b>Totals</b>			<b>\$ 1,816,600</b>	<b>\$ 413,806</b>	<b>\$ 2,432,800</b>	<b>\$ 554,172</b>	<b>\$ 1,495,700</b>	<b>\$ 340,708</b>	<b>\$ 643,500</b>	<b>\$ 146,584</b>	<b>\$ 613,500</b>	<b>\$ 139,750</b>	<b>\$ 7,002,100</b>	<b>\$ 1,595,020</b>	

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

**Funding Methods**

**IP= Installment Purchase**      **GO=General Obligation Bond**      **GR=Grants**  
**GF= General Fund**              **CONT=Contributions**              **EF=Enterprise Fund**

<sup>1</sup> Annual Cost<sup>1</sup>: Annual payment with assumed interest rate and term detailed herein.

## INFRASTRUCTURE REQUESTS PER FISCAL YEAR

Infrastructure Description	Department	Type of Request	2022-23		2023-24		2024-25		2025-26		2026-27		Total		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
Parking Lot Expansion at Training Facility (Station 42)	Fire Rescue	New/Expansion	73,500	8,060		-		-		-		-	\$ 73,500	\$ 8,060	IP/GF
Security Fencing for Training Facility (Station 42)	Fire Rescue	New/Renovation		-	42,000	4,606		-		-		-	\$ 42,000	\$ 4,606	IP/GF
Harmon Park Shelter Replacement	Parks & Recreation	Replacement	95,000	10,418		-		-		-		-	\$ 95,000	\$ 10,418	IP/GF
Ivey Redmon Athletic Sports Complex Ballfield Improvements	Parks & Recreation	Renovation		-		-	400,000	43,866		-		-	\$ 400,000	\$ 43,866	IP/GF
Etta Lea & Lawrence Pope Memorial Park - Phase 1	Parks & Recreation	New		-		-		-	4,510,000	494,595		-	\$ 4,510,000	\$ 494,595	GO/IP
New Northeast Park (Piney Grove Road area)	Parks & Recreation	New		-		-		-		-		-	\$ -	\$ -	IP/GF
Weldon Development Sports Complex	Parks & Recreation	New		-		-		-		-	4,200,000	460,598	\$ 4,200,000	\$ 460,598	IP/GF
Public Service Yard Security Fencing Replacement	Public Services General Services	Replacement		-	30,000	3,290		-		-		-	\$ 30,000	\$ 3,290	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation	2,000,000	219,332		-		-		-		-	\$ 2,000,000	\$ 219,332	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-	2,000,000	219,332		-		-		-	\$ 2,000,000	\$ 219,332	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-	2,000,000	219,332		-		-	\$ 2,000,000	\$ 219,332	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-		-	2,000,000	219,332		-	\$ 2,000,000	\$ 219,332	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-		-		-	2,000,000	219,332	\$ 2,000,000	\$ 219,332	IP/GF
<b>Totals</b>			<b>\$ 2,168,500</b>	<b>\$ 237,811</b>	<b>\$ 2,072,000</b>	<b>\$ 227,228</b>	<b>\$ 2,400,000</b>	<b>\$ 263,199</b>	<b>\$ 6,510,000</b>	<b>\$ 713,927</b>	<b>\$ 6,200,000</b>	<b>\$ 679,930</b>	<b>\$ 19,350,500</b>	<b>\$ 2,122,096</b>	

Annual Interest Rate	4.50%
Period (Years)	12
Future Value	0
Pay @ Beginning (1), or End (0)	0

**Funding Methods**

**IP= Installment Purchase**      **GO=General Obligation Bond**      **GR=Grants**  
**GF= General Fund**                      **CONT=Contributions**                      **EF=Enterprise Fund**

Annual Cost<sup>1</sup>: Annual payment with assumed interest rate and term detailed herein.



## BUILDING REQUESTS PER FISCAL YEAR

Building Description	Department	Type of Request	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
Building Improvements/Repairs Renovation (Station 43)	Fire & Rescue	Renovation	87,750	9,623		-		-		-		-	\$ 87,750	\$ 9,623	IP/GF
New Storage Building (Station 42)	Fire & Rescue	New Request		-	105,000	11,515		-		-		-	\$ 105,000	\$ 11,515	IP/GF
Bay Doors Replacement (Station 41 )	Fire & Rescue	Replacement		-	75,000	8,225		-		-		-	\$ 75,000	\$ 8,225	IP/GF
Bay Roof Replacement (Station 41 )	Fire & Rescue	Renovation		-		-	47,250	5,182		-		-	\$ 47,250	\$ 5,182	IP/GF
Ivey Redmon Athletic Sports Complex Maintenance Building Expansion	Parks & Recreation	Expansion	62,000	6,799		-		-		-		-	\$ 62,000	\$ 6,799	IP/GF
Courtroom Restroom Renovation	Public Services General Services	Renovation	70,000	7,677		-		-		-		-	\$ 70,000	\$ 7,677	IP/GF
Fleet Maintenance Building Garage Door Replacement	Public Services General Services	Replacement	100,000	10,967		-		-		-		-	\$ 100,000	\$ 10,967	IP/GF
Public Service Shed Parking Roof Replacement	Public Services General Services	Replacement		-	40,000	4,387		-		-		-	\$ 40,000	\$ 4,387	IP/GF
Town Hall Roof Renovation	Public Services General Services	Renovation		-	350,000	38,383		-		-		-	\$ 350,000	\$ 38,383	IP/GF
<b>Totals</b>			<b>\$ 319,750</b>	<b>\$ 35,066</b>	<b>\$ 570,000</b>	<b>\$ 62,510</b>	<b>\$ 47,250</b>	<b>\$ 5,182</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 937,000</b>	<b>\$ 102,757</b>	

Annual Interest Rate	4.50%
Period (Years)	12
Future Value	0
Pay @ Beginning (1), or End (0)	0

**Funding Methods**

**IP= Installment Purchase**      **GO=General Obligation Bond**      **GR=Grants**  
**GF= General Fund**                **CONT=Contributions**                **EF=Enterprise Fund**

<sup>1</sup> Annual Cost<sup>1</sup>: Annual payment with assumed interest rate and term detailed herein.

# TRANSPORTATION REQUESTS PER FISCAL YEAR

Infrastructure Description	Department	Type of Request	2022-23		2023-24		2024-25		2025-26		2026-27		Total Cost		Funding Method
			Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	Total Cost	Town Portion <sup>2</sup>	
West Mountain Street Turn Lane & Sidewalk Expansion (Beaucrest Street to Asbury Drive)	Community Dev. Engineering	Expansion	784,587	156,917	3,499,596	699,919		-		-		-	\$ 4,284,183	\$ 856,837	GF/CONT
South Cherry Street Sidewalk Expansion (Oakhurst Street to Holy Cross Catholic Church)	Community Dev. Engineering	Expansion	505,934	101,187	2,255,917	451,183		-		-		-	\$ 2,761,851	\$ 552,370	GF/CONT
Kerner Mill Greenway (New Southern Street portion)	Community Dev. Engineering	New	132,364	26,473	54,574	10,915	860,368	172,074		-		-	\$ 1,047,306	\$ 209,461	GF/CONT
Harmon Lane Sidewalk Expansion (South Main Street to Broad Street)	Community Dev. Engineering	Expansion		-	54,811	10,962	87,318	17,464	356,267	71,253		-	\$ 498,396	\$ 99,679	GF/CONT
Broad Street Sidewalk (East Mountain Street to Harmon Lane)	Community Dev. Engineering	New		-	147,815	29,563	109,148	21,830	960,793	192,159		-	\$ 1,217,756	\$ 243,551	GF/CONT
<b>Totals</b>			<b>\$ 1,422,885</b>	<b>\$ 284,577</b>	<b>\$ 6,012,713</b>	<b>\$ 1,202,543</b>	<b>\$ 1,056,834</b>	<b>\$ 211,367</b>	<b>\$ 1,317,060</b>	<b>\$ 263,412</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,809,492</b>	<b>\$ 1,961,898</b>	

<sup>2</sup>Town Portion: Town cost of project after 80% reimbursement from funding agencies.

**Funding Methods**  
**IP= Installment Purchase**      **GO=General Obligation Bond**      **GR=Grants**  
**GF= General Fund**                **CONT=Contributions**                **EF=Enterprise Fund**

## STORMWATER REQUESTS PER FISCAL YEAR

Description	Department	Type of Request	2022-23		2023-24		2024-25		2025-26		2026-27		Total		Funding Method
			Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	Total Cost	Annual Cost <sup>1</sup>	
Corjon Drainage Repairs (Thomas Drake Section)	Stormwater Dept. Infrastructure	Renovation	365,117	83,171	-	-	-	-	-	-	-	-	\$ 365,117	\$ 83,171	EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 1A)	Stormwater Dept. Infrastructure	Renovation	590,000	134,397	-	-	-	-	-	-	-	-	\$ 590,000	\$ 134,397	EF/IP
Gralin Bridge Cleanout	Stormwater Dept. Infrastructure	Renovation	-	-	130,265	29,673	-	-	-	-	-	-	\$ 130,265	\$ 29,673	EF/IP
Corjon Drainage Repairs (Kensal Green Section)	Stormwater Dept. Infrastructure	Renovation	-	-	214,380	48,834	-	-	-	-	-	-	\$ 214,380	\$ 48,834	EF/IP
Corjon Drainage Repairs (Parcel Acquisition for Future SCM)	Stormwater Dept. Infrastructure	Renovation	-	-	-	-	144,600	32,939	-	-	-	-	\$ 144,600	\$ 32,939	EF/IP
Kerner Mill Stream Restoration	Stormwater Dept. Infrastructure	Renovation	-	-	-	-	1,287,602	293,305	-	-	-	-	\$ 1,287,602	\$ 293,305	EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 1B)	Stormwater Dept. Infrastructure	Renovation	-	-	-	-	533,000	121,413	-	-	-	-	\$ 533,000	\$ 121,413	EF/IP
Corjon Drainage Repairs (Parcel Acquisition for Future SCM)	Stormwater Dept. Infrastructure	Renovation	-	-	-	-	-	-	271,000	61,732	-	-	\$ 271,000	\$ 61,732	EF/IP
Corjon Drainage Repairs (Riparian Wetland/House Demo)	Stormwater Dept. Infrastructure	Renovation	-	-	-	-	-	-	-	-	150,000	34,169	\$ 150,000	\$ 34,169	EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 7)	Stormwater Dept. Infrastructure	Renovation	-	-	-	-	-	-	-	-	2,909,000	662,646	\$ 2,909,000	\$ 662,646	EF/IP
<b>Totals</b>			<b>\$ 955,117</b>	<b>\$ 217,568</b>	<b>\$ 344,645</b>	<b>\$ 78,507</b>	<b>\$ 1,965,202</b>	<b>\$ 447,657</b>	<b>\$ 271,000</b>	<b>\$ 61,732</b>	<b>\$ 3,059,000</b>	<b>\$ 696,815</b>	<b>\$ 6,594,964</b>	<b>\$ 1,502,278</b>	

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

**Funding Methods**

IP= Installment Purchase

RB=Revenue Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

GO=General Obligation Bond

Annual Cost<sup>1</sup>: Annual payment with assumed interest rate and term detailed herein.