

RESOLUTION NO. R-2023-15

**RESOLUTION ADOPTING THE
TOWN OF KERNERSVILLE CAPITAL IMPROVEMENT PLAN**

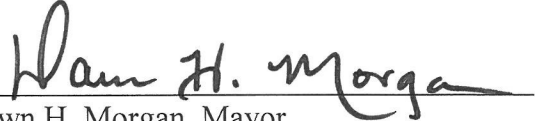
WHEREAS, the Board of Aldermen of the Town of Kernersville has determined that it is in the best interest of the Town to adopt a Capital Improvement Plan to designate certain major capital improvements deemed to be a priority for completion by the Town in the next five years; and

WHEREAS, the North Carolina General Statutes authorize municipalities to adopt Capital Improvement Plans related to the design and construction of municipal infrastructure.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Aldermen of the Town of Kernersville that the attached Capital Improvement Plan for the Town for the fiscal years 2023-24 through 2027-28 is hereby adopted.

This the 7th day of March, 2023.




Dawn H. Morgan, Mayor

Attest:



Keith Hooker, Town Clerk

CAPITAL IMPROVEMENT PLAN (CIP)

Town of Kernersville (Fiscal Years 2023-24 to 2027-28)

VEHICLE REQUESTS PER FISCAL YEAR												
Total Vehicle Capital Outlay	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	929,700	\$ 211,778	\$ 486,800	\$ 110,889	\$ 591,845	\$ 134,817	\$ 405,964	\$ 92,475	\$ 423,907	\$ 96,562	\$ 2,838,216

EQUIPMENT REQUESTS PER FISCAL YEAR												
Total Equipment Capital Outlay	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	2,696,100	\$ 614,149	\$ 1,770,700	\$ 403,351	\$ 1,776,770	\$ 404,733	\$ 3,099,354	\$ 706,007	\$ 502,965	\$ 114,571	\$ 9,845,889

INFRASTRUCTURE REQUESTS PER FISCAL YEAR												
Total Infrastructure Capital Outlay	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	2,055,000	\$ 259,708	\$ 2,603,500	\$ 329,027	\$ 6,200,000	\$ 783,549	\$ 2,000,000	\$ 252,758	\$ 12,000,000	\$ 1,516,546	\$ 24,858,500

BUILDINGS REQUESTS PER FISCAL YEAR												
Total Buildings Capital Outlay	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	515,000	\$ 65,085	\$ 360,000	\$ 45,496	\$ 150,000	\$ 18,957	\$ 310,000	\$ 39,177	\$ -	\$ -	\$ 1,335,000

TOTAL REQUESTS WITHOUT TRANSPORTATION												
Total Capital Outlay without Transportation	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	6,195,800	\$ 1,150,720	\$ 5,221,000	\$ 888,763	\$ 8,718,615	\$ 1,342,056	\$ 5,815,318	\$ 1,090,417	\$ 12,926,872	\$ 1,727,680	\$ 38,877,605

TRANSPORTATION REQUESTS PER FISCAL YEAR												
Total Transportation Capital Outlay	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²
	\$	788,399	\$ 157,680	\$ 433,363	\$ 86,673	\$ 3,789,303	\$ 757,861	\$ 1,672,847	\$ 334,569	\$ 1,119,663	\$ 223,933	\$ 7,803,575

TOTAL REQUESTS WITH TRANSPORTATION												
Total Capital Outlay with Transportation	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	6,984,199	\$ 1,308,400	\$ 5,654,363	\$ 975,436	\$ 12,507,918	\$ 2,099,917	\$ 7,488,165	\$ 1,424,987	\$ 14,046,535	\$ 1,951,612	\$ 46,681,180

STORMWATER ENTERPRISE FUND REQUESTS PER FISCAL YEAR												
Total Stormwater Capital Outlay	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	4,550,946	\$ 575,143	\$ 1,501,982	\$ 189,819	\$ 144,600	\$ 18,274	\$ 401,265	\$ 50,711	\$ 150,000	\$ 18,957	\$ 6,748,793

TOTAL REQUESTS WITH TRANSPORTATION AND STORMWATER ENTERPRISE FUND												
Total Requests with Transportation and Stormwater Enterprise Fund	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
	\$	11,535,145	\$ 1,883,543	\$ 7,156,345	\$ 1,165,255	\$ 12,652,518	\$ 2,118,191	\$ 7,889,430	\$ 1,475,698	\$ 14,196,535	\$ 1,970,569	\$ 53,429,973

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

Town Portion²: Grant Revenue Represents approximately 80% of Total Project Costs

VEHICLE REQUESTS PER FISCAL YEAR

Vehicle Description	Department	Type of Request; Vehicle #	2023-24		2024-25		2025-26		2026-27		2027-28		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Inspections Vehicle Replacement (1) Truck	Community Dev. Inspections	Replace 803	35,000	7,973		-		-		-		-	\$ 35,000	\$ 7,973	IP
Inspections Vehicle Replacement (1) Truck	Community Dev. Inspections	Replace 735		-	36,000	8,200		-		-		-	\$ 36,000	\$ 8,200	IP
SRO Vehicle Replacement (1) SUV (Year 6 of 7)	Police	Replace 56	62,100	14,146		-		-		-		-	\$ 62,100	\$ 14,146	IP
Patrol Vehicle Replacements (5) SUVs	Police	Replace 169, 171, 85, 73	310,100	70,638		-		-		-		-	\$ 310,100	\$ 70,638	IP
SRO Vehicle Replacement (1) SUV (Year 7 of 7)	Police	Replacement		-	65,200	14,852		-		-		-	\$ 65,200	\$ 14,852	IP
Patrol Vehicle Replacements (5) SUVs	Police	Replacement		-	325,600	74,169		-		-		-	\$ 325,600	\$ 74,169	IP
Patrol Vehicle Replacements (5) SUVs	Police	Replacement		-		-	341,845	77,869		-		-	\$ 341,845	\$ 77,869	IP
Patrol Vehicle Replacements (5) SUVs	Police	Replacement		-		-		-	358,964	81,769		-	\$ 358,964	\$ 81,769	IP
Patrol Vehicle Replacements (5) SUVs	Police	Replacement		-		-		-		-	376,907	85,856	\$ 376,907	\$ 85,856	IP
Staff Vehicle Replacements (2) Trucks	Fire & Rescue	Replace 340, 341	154,000	35,080		-		-		-		-	\$ 154,000	\$ 35,080	IP
Staff Vehicle Replacements (3) Trucks	Fire & Rescue	Replace 335, 350, 351		-		-	250,000	56,948		-		-	\$ 250,000	\$ 56,948	IP
Maintenance Vehicle Replacements (3) Crew Trucks	Parks & Recreation	Replace	136,500	31,094		-		-		-		-	\$ 136,500	\$ 31,094	IP
Maintenance Vehicle Replacement (1) Service Body Truck	Parks & Recreation	Replace		-	60,000	13,667		-		-		-	\$ 60,000	\$ 13,667	IP
New Maintenance Vehicles (4) Regular Trucks (if New Positions are approved)	Parks & Recreation	New	160,000	36,447		-		-		-		-	\$ 160,000	\$ 36,447	IP
Streets Vehicle Replacement (1) Truck with Crane, Snow Plow, Spreader	Public Services Streets	Replace 266	72,000	16,401		-		-		-		-	\$ 72,000	\$ 16,401	IP
Streets Vehicle Replacement (1) Truck	Public Services Street	Replace 201		-		-		-		-	47,000	10,706	\$ 47,000	\$ 10,706	IP
Streets Inspections Vehicle Replacement (1) Truck	Public Services Streets	Replace 804		-		-		-	47,000	10,706		-	\$ 47,000	\$ 10,706	IP
Totals			\$ 929,700	\$ 211,778	\$ 486,800	\$ 110,889	\$ 591,845	\$ 134,817	\$ 405,964	\$ 92,475	\$ 423,907	\$ 96,562	\$ 2,838,216	\$ 646,522	

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase

GO=General Obligation Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment #	2023-24		2024-25		2025-26		2026-27		2027-28		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Network Storage Infrastructure (Station 41)	Information Technology	Replacement	117,000	26,652		-		-		-		-	\$ 117,000	\$ 26,652	IP
Computer Replacements (Year 2)	Information Technology	Replacement	25,000	5,695		-		-		-		-	\$ 25,000	\$ 5,695	GF/IP
Computer Replacements (Year 3)	Information Technology	Replacement		-	25,000	5,695		-		-		-	\$ 25,000	\$ 5,695	GF/IP
Computer Replacements (Year 4)	Information Technology	Replacement		-		-	25,000	5,695		-		-	\$ 25,000	\$ 5,695	GF/IP
Computer Replacements (16-Adam & Charlie Teams)	Police	Replacement	58,000	13,212		-		-		-		-	\$ 58,000	\$ 13,212	IP
Axon Vehicle Cameras (Replacing 10/Year)	Police	Replacement	26,000	5,923		-		-		-		-	\$ 26,000	\$ 5,923	IP
Portable Radios Replacements (Replacing 5/Year)	Police	Replacement	30,000	6,834		-		-		-		-	\$ 30,000	\$ 6,834	IP
Firing Range Target System Replacement	Police	Replacement		-	65,000	14,806		-		-		-	\$ 65,000	\$ 14,806	IP
New IA Pro Software	Police	New	27,100	6,173		-		-		-		-	\$ 27,100	\$ 6,173	IP
CAD/RMS/MFR Software Replacement	Police	Replacement		-	500,000	113,896		-		-		-	\$ 500,000	\$ 113,896	IP
Computer Replacements (16-Baker & David Teams)	Police	Replacement		-	60,900	13,873		-		-		-	\$ 60,900	\$ 13,873	IP
Axon Vehicle Cameras (Replacing 10/Year)	Police	Replacement		-	52,000	11,845		-		-		-	\$ 52,000	\$ 11,845	IP
Portable Radios Replacements (Replacing 5/Year)	Police	Replacement		-	31,500	7,175		-		-		-	\$ 31,500	\$ 7,175	IP
Police Training Simulator Replacement	Police	Replacement		-	60,000	13,667		-		-		-	\$ 60,000	\$ 13,667	IP
Computer Replacements (18-Special Operations Division)	Police	Replacement		-		-	63,945	14,566		-		-	\$ 63,945	\$ 14,566	IP
Axon Vehicle Cameras (Replacing 10/Year)	Police	Replacement		-		-	78,000	17,768		-		-	\$ 78,000	\$ 17,768	IP
Portable Radios Replacements (Replacing 5/Year)	Police	Replacement		-		-	33,075	7,534		-		-	\$ 33,075	\$ 7,534	IP
Communications Eventide Recorder System	Police	Replacement		-		-	75,000	17,084		-		-	\$ 75,000	\$ 17,084	IP
Officer Handgun Replacements	Police	Replacement		-		-	41,250	9,396		-		-	\$ 41,250	\$ 9,396	IP
Axon Vehicle Cameras (Replacing 10/Year)	Police	Replacement		-		-		-	104,000	23,690		-	\$ 104,000	\$ 23,690	IP
Portable Radios Replacements (Replacing 5/Year)	Police	Replacement		-		-		-	34,729	7,911		-	\$ 34,729	\$ 7,911	IP
Axon Vehicle Cameras (Replacing 10/Year)	Police	Replacement		-		-		-		-	130,000	29,613	\$ 130,000	\$ 29,613	IP
Portable Radios Replacements (Replacing 5/Year)	Police	Replacement		-		-		-		-	36,465	8,306	\$ 36,465	\$ 8,306	IP

EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment #	2023-24		2024-25		2025-26		2026-27		2027-28		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Portable Radios Replacements (Remaining 41 Radios to be Replaced)	Fire & Rescue	Replacement	350,000	79,727		-		-		-		-	\$ 350,000	\$ 79,727	IP
Fire Rescue Truck Apparatus (Squad 41 Reserve Truck)	Fire & Rescue	Replace 317	1,300,000	296,129		-		-		-		-	\$ 1,300,000	\$ 296,129	IP
Mower Replacement (Station 43)	Fire & Rescue	Replacement	15,000	3,417		-		-		-		-	\$ 15,000	\$ 3,417	IP
Thermal Imaging Camera - (1) Replacement (Year 1)	Fire & Rescue	Replacement	11,000	2,506		-		-		-		-	\$ 11,000	\$ 2,506	IP
Thermal Imaging Camera - (1) Replacement (Year 2)	Fire & Rescue	Replacement		-	11,500	2,620		-		-		-	\$ 11,500	\$ 2,620	IP
New Training Facility Teleskid (Station 42)	Fire & Rescue	New		-	90,000	20,501		-		-		-	\$ 90,000	\$ 20,501	IP
Thermal Imaging Cameras - (2) Replacements (Year 3)	Fire & Rescue	Replacement		-		-	24,000	5,467		-		-	\$ 24,000	\$ 5,467	IP
Thermal Imaging Cameras - (2) Replacements (Year 4)	Fire & Rescue	Replacement		-		-		-	25,000	5,695		-	\$ 25,000	\$ 5,695	IP
Fire Ladder Apparatus Replacement (Reserve Ladder Truck)	Fire & Rescue	Replace 363		-		-		-	1,800,000	410,025		-	\$ 1,800,000	\$ 410,025	IP
Thermal Imaging Camera - (1) Replacement (Year 5)	Fire & Rescue	Replacement		-		-		-		-	13,000	2,961	\$ 13,000	\$ 2,961	IP
All-Terrain Vehicle (ATV) Replacement	Fire & Rescue	Replace 353		-		-		-		-	15,000	3,417	\$ 15,000	\$ 3,417	IP
Goose-Neck Trailer Replacement	Parks & Recreation	Replacement	20,500	4,670		-		-		-		-	\$ 20,500	\$ 4,670	IP
New Verticutter Tractor Attachment	Parks & Recreation	New	14,000	3,189		-		-		-		-	\$ 14,000	\$ 3,189	IP
Self-Contained Sprayer Unit	Parks & Recreation	New/Expansion		-	47,000	10,706		-		-		-	\$ 47,000	\$ 10,706	IP
New Chemical Storage Building	Parks & Recreation	New		-		-	60,000	13,667		-		-	\$ 60,000	\$ 13,667	IP
New Mulch Blower/Leaf Vacuum	Parks & Recreation	New		-	50,000	11,390		-		-		-	\$ 50,000	\$ 11,390	IP
Skid Steer Replacement	Public Services Streets	Replace 257	75,000	17,084		-		-		-		-	\$ 75,000	\$ 17,084	IP
Street Sweeper Replacement	Public Services Streets	Replace 265		-	364,300	82,984		-		-		-	\$ 364,300	\$ 82,984	IP
Backhoe Replacement	Public Services Streets	Replace 264		-		-	180,000	41,002		-		-	\$ 180,000	\$ 41,002	IP
Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 224		-		-		-	232,000	52,848		-	\$ 232,000	\$ 52,848	IP
Dump Truck Replacement with Snow Equipment	Public Services Streets	Replace 230		-		-	212,000	48,292		-		-	\$ 212,000	\$ 48,292	IP
Tandem Dump Truck with Snow Equipment	Public Services Streets	Replace 219		-		-		-	232,000	52,848		-	\$ 232,000	\$ 52,848	IP
Tractor Replacement	Public Services Streets	Replace 256		-		-		-	80,000	18,223		-	\$ 80,000	\$ 18,223	IP

EQUIPMENT REQUESTS PER FISCAL YEAR

Equipment Description	Department	Type of Request; Equipment #	2023-24		2024-25		2025-26		2026-27		2027-28		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Tractor Replacement	Public Services Streets	Replace 250		-		-		-	80,000	18,223		-	\$ 80,000	\$ 18,223	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 545	402,500	91,686		-		-		-		-	\$ 402,500	\$ 91,686	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 548		-		-	413,500	94,192		-		-	\$ 413,500	\$ 94,192	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 549		-	413,500	94,192		-		-		-	\$ 413,500	\$ 94,192	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 540		-		-		-	279,125	63,582		-	\$ 279,125	\$ 63,582	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 504		-		-	222,500	50,684		-		-	\$ 222,500	\$ 50,684	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 513		-		-	348,500	79,385		-		-	\$ 348,500	\$ 79,385	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 509		-		-		-	232,500	52,962		-	\$ 232,500	\$ 52,962	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 544		-		-		-		-	308,500	70,274	\$ 308,500	\$ 70,274	IP
PS Yard Fuel Pumps & Island Replacement	Public Services General Services	Replacement	225,000	51,253		-		-		-		-	\$ 225,000	\$ 51,253	IP
Totals			\$ 2,696,100	\$ 614,149	\$ 1,770,700	\$ 403,351	\$ 1,776,770	\$ 404,733	\$ 3,099,354	\$ 706,007	\$ 502,965	\$ 114,571	\$ 9,845,889	\$ 2,242,811	

Annual Interest Rate	4.50%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase

GO=General Obligation Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

INFRASTRUCTURE REQUESTS PER FISCAL YEAR

Infrastructure Description	Department	Type of Request	2023-24		2024-25		2025-26		2026-27		2027-28		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Security Fencing for Facility (Station 41)	Fire Rescue	New/Renovation	55,000	6,951		-		-		-		-	\$ 55,000	\$ 6,951	IP/GF
New Training Facility Parking Lot & Training Pad (Station 42)	Fire Rescue	New/Expansion		-	73,500	9,289		-		-		-	\$ 73,500	\$ 9,289	IP/GF
New Training Facility Security Fencing (Station 42)	Fire Rescue	New/Renovation		-	90,000	11,374		-		-		-	\$ 90,000	\$ 11,374	IP/GF
Weldon Development Sports Complex	Parks & Recreation	New		-		-	4,200,000	530,791		-		-	\$ 4,200,000	\$ 530,791	IP/GF
Ivey Redmon Athletic Sports Complex Ballfield Improvements	Parks & Recreation	Renovation		-	400,000	50,552		-		-		-	\$ 400,000	\$ 50,552	IP/GF
Etta Lea & Lawrence Pope Memorial Park (Phase 1)	Parks & Recreation	New		-		-		-		-	10,000,000	1,263,788	\$ 10,000,000	\$ 1,263,788	GO/IP
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation	2,000,000	252,758		-		-		-		-	\$ 2,000,000	\$ 252,758	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-	2,000,000	252,758		-		-		-	\$ 2,000,000	\$ 252,758	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-	2,000,000	252,758		-		-	\$ 2,000,000	\$ 252,758	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-		-	2,000,000	252,758		-	\$ 2,000,000	\$ 252,758	IP/GF
Paving Improvements (Town Maintained Roads)	Public Services Streets	Renovation		-		-		-		-	2,000,000	252,758	\$ 2,000,000	\$ 252,758	IP/GF
Public Service Yard Security Fencing Replacement	Public Services General Services	Replacement		-	40,000	5,055		-		-		-	\$ 40,000	\$ 5,055	IP/GF
Totals			\$ 2,055,000	\$ 259,708	\$ 2,603,500	\$ 329,027	\$ 6,200,000	\$ 783,549	\$ 2,000,000	\$ 252,758	\$ 12,000,000	\$ 1,516,546	\$ 24,858,500	\$ 3,141,588	

Annual Interest Rate	4.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase
GF= General Fund

GO=General Obligation Bond
CONT=Contributions

GR=Grants
EF=Enterprise Fund

¹ Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

BUILDING REQUESTS PER FISCAL YEAR

Building Description	Department	Type of Request	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Bay Doors Replacement (Station 43)	Fire & Rescue	Replacement	125,000	15,797		-		-		-		-	\$ 125,000	\$ 15,797	IP/GF
New Training Facility Storage Building (Station 42)	Fire & Rescue	New Request		-	105,000	13,270		-		-		-	\$ 105,000	\$ 13,270	IP/GF
Bay Roof Replacement (Station 41)	Fire & Rescue	Renovation		-	55,000	6,951		-		-		-	\$ 55,000	\$ 6,951	IP/GF
Seal/Epoxy Bay Floors (Station 41)	Fire & Rescue	Renovation		-		-	150,000	18,957		-		-	\$ 150,000	\$ 18,957	IP/GF
Ivey Redmon Athletic Sports Complex Maintenance Building Expansion	Parks & Recreation	Expansion		-	200,000	25,276		-		-		-	\$ 200,000	\$ 25,276	IP/GF
Public Service Shed Parking Roof Replacement	Public Services General Services	Replacement	40,000	5,055		-		-		-		-	\$ 40,000	\$ 5,055	IP/GF
Town Hall Roof Renovation	Public Services General Services	Renovation	350,000	44,233		-		-		-		-	\$ 350,000	\$ 44,233	IP/GF
PS Yard Fuel Pumps & Island Replacement	Public Services Central Maintenance	Replacement		-		-		-	310,000	39,177		-	\$ 310,000	\$ 39,177	IP
Totals			\$ 515,000	\$ 65,085	\$ 360,000	\$ 45,496	\$ 150,000	\$ 18,957	\$ 310,000	\$ 39,177	\$ -	\$ -	\$ 1,335,000	\$ 168,716	

Annual Interest Rate	4.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase

GO=General Obligation Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

TRANSPORTATION REQUESTS PER FISCAL YEAR

Infrastructure Description	Department	Type of Request	2023-24		2024-25		2025-26		2026-27		2027-28		Total Cost		Funding Method
			Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	
West Mountain Street Turn Lane & Sidewalk (Beaucrest Street to Asbury Drive)	Community Dev. Engineering	Expansion	538,399	107,680	246,188	49,238	3,499,596	699,919		-		-	\$ 4,284,183	\$ 856,837	GF/CONT
Old Winston Road Sidewalk (Between existing and Hopkins Road)	Community Dev. Engineering	Expansion	250,000	50,000		-		-		-		-	\$ 250,000	\$ 50,000	GF/CONT
South Cherry Street Sidewalk Expansion (Oakhurst Street to Holy Cross Catholic Church)	Community Dev. Engineering	Expansion		-		-		-	347,064	69,413	158,870	31,774	\$ 505,934	\$ 101,187	GF/CONT
Kerner Mill Greenway (New Southern Street portion)	Community Dev. Engineering	New		-	132,364	26,473	54,574	10,915	860,368	172,074		-	\$ 1,047,306	\$ 209,461	GF/CONT
Harmon Lane Sidewalk Expansion (South Main Street to Broad Street)	Community Dev. Engineering	Expansion		-	54,811	10,962	87,318	17,464	356,267	71,253		-	\$ 498,396	\$ 99,679	GF/CONT
Broad Street Sidewalk (East Mountain Street to Harmon Lane)	Community Dev. Engineering	New		-		-	147,815	29,563	109,148	21,830	960,793	192,159	\$ 1,217,756	\$ 243,551	GF/CONT
Totals			\$ 788,399	\$ 157,680	\$ 433,363	\$ 86,673	\$ 3,789,303	\$ 757,861	\$ 1,672,847	\$ 334,569	\$ 1,119,663	\$ 223,933	\$ 7,803,575	\$ 1,560,715	

Town Portion²: Town cost of project after 80% reimbursement from funding agencies.

Funding Methods

IP= Installment Purchase

GO=General Obligation Bond

GR=Grants

GF= General Fund

CONT=Contributions

EF=Enterprise Fund

STORMWATER REQUESTS PER FISCAL YEAR

Description	Department	Type of Request	2023-24		2024-25		2025-26		2026-27		2027-28		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
New Public Services Director Vehicle	Stormwater Dept. Vehicle	New	44,346	5,604		-		-		-		-	\$ 44,346	\$ 5,604	EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 1A)	Stormwater Dept. Infrastructure	Renovation	1,048,000	132,445		-		-		-		-	\$ 1,048,000	\$ 132,445	GR/EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 1B)	Stormwater Dept. Infrastructure	Renovation	533,000	67,360		-		-		-		-	\$ 533,000	\$ 67,360	GR/EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 5)	Stormwater Dept. Infrastructure	Renovation	525,600	66,425		-		-		-		-	\$ 525,600	\$ 66,425	GR/EF/IP
Ivey Redmon Athletic Sports Complex Stream Restoration (Reach 7)	Stormwater Dept. Infrastructure	Renovation	2,400,000	303,309		-		-		-		-	\$ 2,400,000	\$ 303,309	GR/EF/IP
Corjon Drainage Repairs (Kensal Green Section)	Stormwater Dept. Infrastructure	Renovation		-	214,380	27,093		-		-		-	\$ 214,380	\$ 27,093	EF/IP
Kerner Mill Stream Restoration	Stormwater Dept. Infrastructure	Renovation		-	1,287,602	162,726		-		-		-	\$ 1,287,602	\$ 162,726	CCUC/EF/IP
Corjon Drainage Repairs (Parcel Acquisition for Future SCM)	Stormwater Dept. Infrastructure	Renovation		-		-	144,600	18,274		-		-	\$ 144,600	\$ 18,274	EF/IP
Gralin Bridge Cleanout	Stormwater Dept. Infrastructure	Renovation		-		-		-	130,265	16,463		-	\$ 130,265	\$ 16,463	EF/IP
Corjon Drainage Repairs (Parcel Acquisition for Future SCM)	Stormwater Dept. Infrastructure	Renovation		-		-		-	271,000	34,249		-	\$ 271,000	\$ 34,249	EF/IP
Corjon Drainage Repairs (Riparian Wetland/House Demo)	Stormwater Dept. Infrastructure	Renovation		-		-		-		-	150,000	18,957	\$ 150,000	\$ 18,957	EF/IP
Totals			\$ 4,550,946	\$ 575,143	\$ 1,501,982	\$ 189,819	\$ 144,600	\$ 18,274	\$ 401,265	\$ 50,711	\$ 150,000	\$ 18,957	\$ 6,748,793	\$ 852,905	

Annual Interest Rate	4.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase **RB=Revenue Bond** **GR=Grants**
GF= General Fund **CONT=Contributions** **EF=Enterprise Fund**
GO=General Obligation Bond

¹ Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.