

RESOLUTION NO. R-2024-10

**RESOLUTION ADOPTING THE
TOWN OF KERNERSVILLE CAPITAL IMPROVEMENT PLAN**

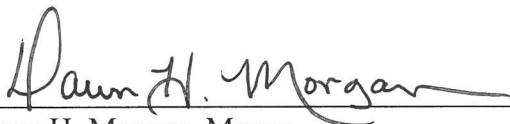
WHEREAS, the Board of Aldermen of the Town of Kernersville has determined that it is in the best interest of the Town to adopt a Capital Improvement Plan to designate certain major capital improvements deemed to be a priority for completion by the Town in the next five years; and

WHEREAS, the North Carolina General Statutes authorize municipalities to adopt Capital Improvement Plans related to the design and construction of municipal infrastructure.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Aldermen of the Town of Kernersville that the attached Capital Improvement Plan for the Town for the fiscal years 2024-25 through 2028-29 is hereby adopted.

This the 6th day of March, 2024.




Dawn H. Morgan, Mayor

Attest:



Keith Hooker, Town Clerk

CAPITAL IMPROVEMENT PLAN (CIP)

Town of Kernersville (Fiscal Years 2024-25 to 2028-29)

CIP Requests by Category	2024-25		2025-26		2026-27		2027-28		2028-29		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
Vehicles	821,440	189,732	833,100	192,425	912,875	210,851	811,409	187,415	805,508	186,052	\$ 4,184,332	\$ 966,475
Equipment	2,218,000	512,302	4,587,070	1,059,498	2,512,775	580,388	1,723,429	398,069	71,465	16,507	\$ 11,112,739	\$ 2,566,763
Infrastructure	100,000	13,267	550,000	72,967	4,265,000	565,828	60,000	7,960	10,850,000	1,439,445	\$ 15,825,000	\$ 2,099,467
Buildings	10,865,000	1,441,435	622,000	82,519	490,000	65,007	-	-	-	-	\$ 11,977,000	\$ 1,588,962
Transportation	998,063	279,613	4,025,963	805,193	2,775,906	555,181	1,821,161	364,232	-	-	\$ 9,621,093	\$ 2,004,219
Stormwater Enterprise	302,250	40,099	200,084	26,545	-	-	140,000	18,573	-	-	\$ 642,334	\$ 85,217
Total CIP Requests	\$ 15,304,753	\$ 2,476,448	\$ 10,818,217	\$ 2,239,147	\$ 10,956,556	\$ 1,977,255	\$ 4,555,999	\$ 976,249	\$ 11,726,973	\$ 1,642,004	\$ 53,362,498	\$ 9,311,103

CIP Requests by Department	2024-25		2025-26		2026-27		2027-28		2028-29		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
Governing Body											\$ -	\$ -
Administration											\$ -	\$ -
CD - Inspections	33,000	7,622	-	-	-	-	-	-	-	-	\$ 33,000	\$ 7,622
CD - Planning	100,000	100,000	-	-	-	-	-	-	-	-	\$ 100,000	\$ 100,000
CD - Engineering	648,063	129,613	4,025,963	805,193	2,775,906	555,181	1,821,161	364,232	-	-	\$ 9,271,093	\$ 1,854,219
Finance											\$ -	\$ -
Information Technology	185,000	42,730	155,420	35,898	35,000	8,084	35,000	8,084	35,000	8,084	\$ 445,420	\$ 102,881
Human Resources											\$ -	\$ -
Police	1,031,700	203,889	750,750	173,404	595,950	137,649	692,918	160,047	656,973	151,744	\$ 3,728,291	\$ 826,734
Fire Rescue	1,047,500	241,946	3,465,000	800,328	1,125,000	259,847	1,405,000	324,520	185,000	42,730	\$ 7,227,500	\$ 1,669,370
Parks & Recreation	10,637,000	1,434,486	475,000	75,109	4,771,000	649,768	107,500	24,830	10,850,000	1,439,445	\$ 26,840,500	\$ 3,623,638
P&R - Botanical Garden	130,000	17,247	207,000	33,066	135,000	22,334	60,000	7,960	-	-	\$ 532,000	\$ 80,607
PS - Streets	40,240	9,294	-	-	385,000	88,925	40,420	9,336	-	-	\$ 465,660	\$ 107,556
PS - Solid Waste	815,000	188,244	869,000	200,717	1,068,700	246,843	254,000	58,668	-	-	\$ 3,006,700	\$ 694,472
PS - General Services	85,000	11,277	670,000	88,887	65,000	8,623	-	-	-	-	\$ 820,000	\$ 108,788
PS - Administration											\$ -	\$ -
PS - Central Maintenance											\$ -	\$ -
Stormwater Enterprise	302,250	40,099	200,084	26,545	-	-	140,000	18,573	-	-	\$ 642,334	\$ 85,217
Total CIP Requests	\$ 15,054,753	\$ 2,426,448	\$ 10,818,217	\$ 2,239,147	\$ 10,956,556	\$ 1,977,255	\$ 4,555,999	\$ 976,249	\$ 11,726,973	\$ 1,642,004	\$ 53,112,498	\$ 9,261,103

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

VEHICLE REQUESTS PER FISCAL YEAR

Description	Department	Type of Request; Vehicle #	2024-25		2025-26		2026-27		2027-28		2028-29		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Inspections Vehicle Replacement (1) Truck	Community Dev. Inspections	Replace 803	33,000	7,622		-		-		-		-	\$ 33,000	\$ 7,622	GF
SRO Vehicle Replacement (1) SUV (Year 7 of 7)	Police	Replaces 166	85,100	19,656		-		-		-		-	\$ 85,100	\$ 19,656	IP
Patrol Vehicle Replacements (Replacing 6 SUVs/Year)	Police	FY 24-25 Replaces 61, 67, 63, 56, 90, 73	510,600	117,936	536,100	123,826	562,875	130,010	590,989	136,504	620,508	143,322	\$ 2,821,072	\$ 651,597	IP
Staff Vehicle Replacement	Fire Rescue	Replace 340	82,500	19,055		-		-		-		-	\$ 82,500	\$ 19,055	IP
Staff Vehicle Replacements (2) Vehicles	Fire Rescue	Replaces 350, 351		-	170,000	39,266		-		-		-	\$ 170,000	\$ 39,266	IP
Staff Vehicle Replacements (2) Vehicles	Fire Rescue	Replaces 302, 335		-		-	175,000	40,421		-		-	\$ 175,000	\$ 40,421	IP
Staff Vehicle Replacements (2) Vehicles	Fire Rescue	Replaces 354, 352		-		-		-	180,000	41,575		-	\$ 180,000	\$ 41,575	IP
Staff Vehicle Replacements (2) Vehicles	Fire Rescue	Replaces 315, 355		-		-		-		-	185,000	42,730	\$ 185,000	\$ 42,730	IP
2500 Crew Cab Work Truck #1	Parks & Recreation	New		-	70,000	16,168		-		-		-	\$ 70,000	\$ 16,168	IP
2500 Crew Cab Work Truck #2	Parks & Recreation	New		-		-	70,000	16,168		-		-	\$ 70,000	\$ 16,168	IP
2500 Crew Cab Work Truck with Service Body	Parks & Recreation	New	70,000	16,168		-		-		-		-	\$ 70,000	\$ 16,168	IP
1500 4WD Work Truck	Parks & Recreation Botanical Garden	New		-	57,000	13,166		-		-		-	\$ 57,000	\$ 13,166	IP
Staff Vehicle	Parks & Recreation Botanical Garden	New		-		-	45,000	10,394		-		-	\$ 45,000	\$ 10,394	IP
Inspector Work Truck Replacements with Equipment and 4WD	Public Services Streets	FY24-25 Replaces 269	40,240	9,294		-	60,000	13,858	40,420	9,336		-	\$ 140,660	\$ 32,489	IP
Totals			\$ 821,440	\$ 189,732	\$ 833,100	\$ 192,425	\$ 912,875	\$ 210,851	\$ 811,409	\$ 187,415	\$ 805,508	\$ 186,052	\$ 4,184,332	\$ 966,475	

Vehicles

Annual Interest Rate	5.00%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase GO=General Obligation Bond GR=Grants
 GF= General Fund CONT=Contributions EF=Enterprise Fund

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

EQUIPMENT REQUESTS PER FISCAL YEAR

Description	Department	Type of Request; Equipment #	2024-25		2025-26		2026-27		2027-28		2028-29		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Firewall Replacements	Information Technology	Replacement	126,000	29,103		-		-		-		-	\$ 126,000	\$ 29,103	GR/IP
Advanced Networking Switches	Information Technology	Replacement	24,000	5,543		-		-		-		-	\$ 24,000	\$ 5,543	GF/IP
Computer Replacements (Year 3-7)	Information Technology	Replacement	35,000	8,084	35,000	8,084	35,000	8,084	35,000	8,084	35,000	8,084	\$ 175,000	\$ 40,421	GF/IP
Network Storage Backup	Information Technology	Replacement		-	40,420	9,336		-		-		-	\$ 40,420	\$ 9,336	GF/IP
Hypervisor Replacements	Information Technology	Replacement		-	80,000	18,478		-		-		-	\$ 80,000	\$ 18,478	GF/IP
Computer Replacements (16-Baker & David Teams)	Police	Replacement	56,000	12,935		-		-		-		-	\$ 56,000	\$ 12,935	GF/IP
Portable Radios Replacements (Replacing 5/Year)	Police	Replacement	30,000	6,929	31,500	7,276	33,075	7,639	34,729	8,022	36,465	8,422	\$ 165,769	\$ 38,288	Fund 28/GR
Communications Eventide Recorder System	Police	Replacement		-	75,000	17,323		-		-		-	\$ 75,000	\$ 17,323	GF/IP
Officer Handgun Replacements	Police	Replacement		-	42,000	9,701		-		-		-	\$ 42,000	\$ 9,701	GF/IP
Computer Replacements (18-Special Operations Division)	Police	Replacement		-	66,150	15,279		-		-		-	\$ 66,150	\$ 15,279	GF/IP
Computer Replacements (16-Adam and Charlie Teams)	Police	Replacement		-		-		-	67,200	15,522		-	\$ 67,200	\$ 15,522	GF/IP
Fire Pumper Truck Replacement	Fire Rescue	Replace 320	900,000	207,877		-		-		-		-	\$ 900,000	\$ 207,877	IP
Equipment for Physical Ability Assessments	Fire Rescue	New	50,000	11,549		-		-		-		-	\$ 50,000	\$ 11,549	GF/IP
Fire Extinguisher Training System (Public Education Division)	Fire Rescue	Replacement	15,000	3,465		-		-		-		-	\$ 15,000	\$ 3,465	GF/IP
Fire Ladder Apparatus Replacement (Reserve Ladder Truck)	Fire Rescue	Replace 363		-	2,000,000	461,950		-		-		-	\$ 2,000,000	\$ 461,950	IP
Equipment for New Squad 41 Rescue Truck	Fire Rescue	New		-	200,000	46,195		-		-		-	\$ 200,000	\$ 46,195	IP
Fire Pumper Truck Replacement	Fire Rescue	Replace 330		-	925,000	213,652		-		-		-	\$ 925,000	\$ 213,652	IP
Teleskid for Training Facility	Fire Rescue	New		-	120,000	27,717		-		-		-	\$ 120,000	\$ 27,717	IP
Extrication Tools for Engine 16	Fire Rescue	Replacement		-	50,000	11,549		-		-		-	\$ 50,000	\$ 11,549	GF/GR/IP
Fire Pumper Truck Replacement	Fire Rescue	Replace 329		-		-	950,000	219,426		-		-	\$ 950,000	\$ 219,426	IP
Fire Pumper Truck Replacement	Fire Rescue	Replace 318		-		-		-	975,000	225,200		-	\$ 975,000	\$ 225,200	IP
Brush Truck Replacement	Fire Rescue	Replace 306		-		-		-	250,000	57,744		-	\$ 250,000	\$ 57,744	GF/IP

EQUIPMENT REQUESTS PER FISCAL YEAR

Description	Department	Type of Request; Equipment #	2024-25		2025-26		2026-27		2027-28		2028-29		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Pickleball Indoor/Outdoor Tournament System	Parks & Recreation	New	130,000	30,027		-		-		-		-	\$ 130,000	\$ 30,027	IP
Remote Controlled GPS Robot Mower	Parks & Recreation	New	15,500	3,580		-		-		-		-	\$ 15,500	\$ 3,580	GF/IP
Drop & Go Automated Mower #1	Parks & Recreation	New	21,500	4,966		-		-		-		-	\$ 21,500	\$ 4,966	GF/IP
Drop & Go Automated Mower #2	Parks & Recreation	New		-	21,500	4,966		-		-		-	\$ 21,500	\$ 4,966	GF/IP
Dump Trailer	Parks & Recreation	New		-	15,500	3,580		-		-		-	\$ 15,500	\$ 3,580	GF/IP
Universal Aero-Vator	Parks & Recreation	New		-	16,000	3,696		-		-		-	\$ 16,000	\$ 3,696	GF/IP
Dump Truck	Parks & Recreation	New		-		-	101,000	23,328		-		-	\$ 101,000	\$ 23,328	IP
Excavator with Bucket & Mulcher	Parks & Recreation	New		-		-		-	107,500	24,830		-	\$ 107,500	\$ 24,830	IP
Tandem Dump Truck with Snow Equipment	Public Services Streets	Replace 219		-		-	325,000	75,067		-		-	\$ 325,000	\$ 75,067	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 545	398,000	91,928		-		-		-		-	\$ 398,000	\$ 91,928	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 549	417,000	96,316		-		-		-		-	\$ 417,000	\$ 96,316	IP
Rear Loader Garbage Truck	Public Services Solid Waste	Replace 540		-	229,000	52,893		-		-		-	\$ 229,000	\$ 52,893	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 548		-	417,000	96,316		-		-		-	\$ 417,000	\$ 96,316	IP
Automated Side Loader/Leaf Vacuum Truck	Public Services Solid Waste	Replace 504		-	223,000	51,507		-		-		-	\$ 223,000	\$ 51,507	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	Replace 513		-		-	437,700	101,098		-		-	\$ 437,700	\$ 101,098	IP
Automated Side Loader Refuse Truck	Public Services Solid Waste	New		-		-	398,000	91,928		-		-	\$ 398,000	\$ 91,928	IP
Automated Leaf Vacuum Truck	Public Services Solid Waste	Replace 509		-		-	233,000	53,817		-		-	\$ 233,000	\$ 53,817	IP
Rear Loader Garbage Truck	Public Services Solid Waste	Replace 544		-		-		-	254,000	58,668		-	\$ 254,000	\$ 58,668	IP
Totals			\$ 2,218,000	\$ 512,302	\$ 4,587,070	\$ 1,059,498	\$ 2,512,775	\$ 580,388	\$ 1,723,429	\$ 398,069	\$ 71,465	\$ 16,507	\$ 11,112,739	\$ 2,566,763	

Equipment

Annual Interest Rate	5.00%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase GO=General Obligation Bond GR=Grants
 GF= General Fund CONT=Contributions EF=Enterprise Fund

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

INFRASTRUCTURE REQUESTS PER FISCAL YEAR

Description	Department	Type of Request	2024-25		2025-26		2026-27		2027-28		2028-29		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Ivey Redmon Athletic Sports Complex Ballfield Improvements	Parks & Recreation	Renovation		-	400,000	53,067				-		-	\$ 400,000	\$ 53,067	GR/GO/IP
Weldon Development Sports Complex	Parks & Recreation	New		-		-	4,200,000	557,205		-		-	\$ 4,200,000	\$ 557,205	GR/GO/IP
Etta Lea & Lawrence Pope Memorial Park (Phase 1)	Parks & Recreation	New		-		-		-		-	10,850,000	1,439,445	\$ 10,850,000	\$ 1,439,445	GR/GO/IP
Irrigation System Upgrade	Parks & Recreation Botanical Garden	Replacement	100,000	13,267		-		-		-		-	\$ 100,000	\$ 13,267	IP
Prop House / Educational Greenhouse	Parks & Recreation Botanical Garden	New		-		-		-	60,000	7,960		-	\$ 60,000	\$ 7,960	GF/GR/IP
Training Facility Storage Building & Parking Expansion (Station 42)	Public Services General Services	New/Expansion		-	350,000	46,434		-		-		-	\$ 350,000	\$ 46,434	IP
Training Facility Security Fencing (Station 42)	Public Services General Services	New/Renovation		-	200,000	26,534		-		-		-	\$ 200,000	\$ 26,534	IP
Public Service Yard Security Fencing	Public Services General Services	Replacement		-		-	65,000	8,623		-		-	\$ 65,000	\$ 8,623	GF/IP
Totals			\$ 100,000	\$ 13,267	\$ 550,000	\$ 72,967	\$ 4,265,000	\$ 565,828	\$ 60,000	\$ 7,960	\$ 10,850,000	\$ 1,439,445	\$ 15,825,000	\$ 2,099,467	

Infrastructure/General Improvements

Annual Interest Rate	5.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase **GO=General Obligation Bond** **GR=Grants**
GF= General Fund **CONT=Contributions** **EF=Enterprise Fund**

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

BUILDING REQUESTS PER FISCAL YEAR

Description	Department	Type of Request	2024-25		2025-26		2026-27		2027-28		2028-29		Total Cost		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Police Administration Office Suite Renovation	Police	Renovation	350,000	46,434		-		-		-		-	\$ 350,000	\$ 46,434	GF/IP
Community Pool with Rental Rooms & Bathhouse	Parks & Recreation	New	10,400,000	1,379,745		-		-		-		-	\$ 10,400,000	\$ 1,379,745	GR/GO/IP
Pope Park Maintenance Storage Building	Parks & Recreation	New		-	352,000	46,699		-		-		-	\$ 352,000	\$ 46,699	GR/GO/IP
Town Storage Building	Parks & Recreation	New		-		-	400,000	53,067		-		-	\$ 400,000	\$ 53,067	GR/GO/IP
Garden Welcome Center Porch Renovation	Parks & Recreation Botanical Garden	Renovation	30,000	3,980		-		-		-		-	\$ 30,000	\$ 3,980	GF/IP
Ballroom Dividers	Parks & Recreation Botanical Garden	Renovation		-	150,000	19,900		-		-		-	\$ 150,000	\$ 19,900	GF/IP
Garden Second Story Renovation	Parks & Recreation Botanical Garden	Renovation		-		-	90,000	11,940		-		-	\$ 90,000	\$ 11,940	GF/IP
Bay Roof Replacement (Station 41)	Public Services General Services	Replacement	85,000	11,277		-		-		-		-	\$ 85,000	\$ 11,277	GF/IP
Seal/Epoxy Bay Floors (Station 41)	Public Services General Services	Renovation		-	120,000	15,920		-		-		-	\$ 120,000	\$ 15,920	GF/IP
Totals			\$ 10,865,000	\$ 1,441,435	\$ 622,000	\$ 82,519	\$ 490,000	\$ 65,007	\$ -	\$ -	\$ -	\$ -	\$ 11,627,000	\$ 1,542,528	

Buildings/General Improvements

Annual Interest Rate	5.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase **GO=General Obligation Bond** **GR=Grants**
GF= General Fund **CONT=Contributions** **EF=Enterprise Fund**

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

PLANNING & TRANSPORTATION REQUESTS PER FISCAL YEAR

Description	Department	Type of Request	2024-25		2025-26		2026-27		2027-28		2028-29		Total Cost		Funding Method
			Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	Total Cost	Town Portion ²	
Town Comprehensive Plan	Community Dev. Planning ³	New	100,000	100,000		-		-		-		-	\$ 100,000	\$ 100,000	GF
Old Winston Road Sidewalk (Between existing and Hopkins Road)	Community Dev. Engineering	Expansion	250,000	50,000		-		-		-		-	\$ 250,000	\$ 50,000	GF/CONT
West Mountain Street Turn Lane & Sidewalk (Beaucrest Street to Asbury Drive)	Community Dev. Engineering	Expansion	246,188	49,238	3,499,596	699,919		-		-		-	\$ 3,745,784	\$ 749,157	GF/CONT
South Cherry Street Sidewalk Expansion (Oakhurst Street to Holy Cross Catholic)	Community Dev. Engineering	Expansion	347,064	69,413	158,870	31,774	2,255,917	451,183		-		-	\$ 2,761,851	\$ 552,370	GF/CONT
Harmon Lane Sidewalk Expansion (South Main Street to Broad Street)	Community Dev. Engineering	New	54,811	10,962	87,318	17,464	356,267	71,253		-		-	\$ 498,396	\$ 99,679	GF/CONT
Kerner Mill Greenway (New Southern Street portion)	Community Dev. Engineering	New		-	132,364	26,473	54,574	10,915	860,368	172,074		-	\$ 1,047,306	\$ 209,461	GF/CONT
Broad Street Sidewalk (East Mountain Street to Harmon Lane)	Community Dev. Engineering	New		-	147,815	29,563	109,148	21,830	960,793	192,159		-	\$ 1,217,756	\$ 243,551	GF/CONT
Totals			\$ 998,063	\$ 279,613	\$ 4,025,963	\$ 805,193	\$ 2,775,906	\$ 555,181	\$ 1,821,161	\$ 364,232	\$ -	\$ -	\$ 9,621,093	\$ 2,004,219	

Town Portion²: Town cost of project after 80% reimbursement from funding agencies.

Planning³: Comprehensive Plans are mandated by NCGS 160D, and reasonably maintained in order to have the legal authority to have Zoning.

Funding Methods

IP= Installment Purchase GO=General Obligation Bond GR=Grants
 GF= General Fund CONT=Contributions EF=Enterprise Fund

STORMWATER REQUESTS PER FISCAL YEAR

Description	Department	Type of Request	2024-25		2025-26		2026-27		2027-28		2028-29		Total		Funding Method
			Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	
Ciener Botanical Gardens Stream Restoration	Stormwater Infrastructure	Renovation	302,250	40,099		-		-		-		-	\$ 302,250	\$ 40,099	EF/GR/IP
Corjon Drainage Repairs (Add/Replace Pipe - Kensal Green)	Stormwater Infrastructure	Renovation		-	200,084	26,545		-		-		-	\$ 200,084	\$ 26,545	EF/GR/IP
Corjon Drainage Repairs (Replace Corjon Road Culvert)	Stormwater Infrastructure	Renovation		-		-		-	140,000	18,573		-	\$ 140,000	\$ 18,573	EF/GR/IP
Totals			\$ 302,250	\$ 40,099	\$ 200,084	\$ 26,545	\$ -	\$ -	\$ 140,000	\$ 18,573	\$ -	\$ -	\$ 642,334	\$ 85,217	

Infrastructure/General Improvements

Annual Interest Rate	5.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Funding Methods

IP= Installment Purchase **RB=Revenue Bond** **GR=Grants**
GF= General Fund **CONT=Contributions** **EF=Enterprise Fund**
GO=General Obligation Bond

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.