

RESOLUTION NO. R-2026-21

**RESOLUTION ADOPTING THE
TOWN OF KERNERSVILLE CAPITAL IMPROVEMENT PLAN**

WHEREAS, the Board of Aldermen of the Town of Kernersville has determined that it is in the best interest of the Town to adopt a Capital Improvement Plan to designate certain major capital improvements deemed to be a priority for completion by the Town in the next five years; and

WHEREAS, the North Carolina General Statutes authorize municipalities to adopt Capital Improvement Plans related to the design and construction of municipal infrastructure.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Aldermen of the Town of Kernersville that the attached Capital Improvement Plan for the Town for the fiscal years 2026-27 through 2030-31 is hereby adopted.

This the 5th day of May, 2026.



Attest:

Keith Hooker, Town Clerk

Dawn H. Morgan, Mayor

CAPITAL IMPROVEMENT PLAN (CIP)

Town of Kernersville (Fiscal Years 2026-27 to 2030-31)

CAPITAL IMPROVEMENT PLAN (CIP)

Town of Kernersville (Fiscal Years 2026-27 to 2030-31)

CIP Requests by Type	2026-27		2027-28		2028-29		2029-30		2030-31		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
Computer Software	-	-	65,000	15,013	65,000	15,013	-	-	-	-	\$ 130,000	\$ 30,027
Computer Related Equipment	45,000	10,394	203,000	46,888	458,300	105,856	291,215	67,263	-	-	\$ 997,515	\$ 230,401
Vehicles & Wheeled Equipment	4,033,500	556,428	1,542,486	324,820	3,350,700	548,156	1,614,725	297,568	2,700,000	420,184	\$ 13,241,411	\$ 2,147,156
Other Equipment	279,955	60,053	292,500	67,560	65,000	15,013	-	-	-	-	\$ 637,455	\$ 142,627
Buildings and Facilities	441,000	57,807	1,848,000	111,276	489,000	64,099	11,090,000	1,471,143	35,000,000	3,486,896	\$ 48,868,000	\$ 5,191,221
Infrastructure	19,000	-	2,432,250	342,826	3,550,000	470,098	15,276,000	2,211,961	10,700,084	1,433,028	\$ 31,977,334	\$ 4,457,914
Other Improvements	-	-	200,000	-	-	-	-	-	-	-	\$ 200,000	\$ -
Transportation ²	926,300	185,260	3,535,308	707,062	-	-	-	-	-	-	\$ 4,461,608	\$ 892,322
Total CIP Requests	\$ 5,744,755	\$ 869,942	\$ 10,118,544	\$ 1,615,445	\$ 7,978,000	\$ 1,218,235	\$ 28,271,940	\$ 4,047,935	\$ 48,400,084	\$ 5,340,108	\$ 100,513,323	\$ 13,091,666

CIP Requests by Department	2026-27		2027-28		2028-29		2029-30		2030-31		Total Cost	
	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹	Total Cost	Annual Cost ¹
Governing Body	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Administration	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Community Development - Inspections	-	-	45,000	10,394	-	-	-	-	-	-	\$ 45,000	\$ 10,394
Community Development - Planning	-	-	200,000	-	-	-	-	-	-	-	\$ 200,000	\$ -
Engineering Division	926,300	185,260	3,535,308	707,062	-	-	-	-	-	-	\$ 4,461,608	\$ 892,322
Finance	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Information Technology	45,000	10,394	280,000	64,673	490,000	113,178	230,000	53,124	-	-	\$ 1,045,000	\$ 241,369
Human Resources	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Police	515,500	119,068	784,000	159,108	533,800	123,294	536,715	123,968	475,500	109,829	\$ 2,845,515	\$ 635,266
Fire Rescue	2,865,000	387,773	1,423,000	73,048	1,900,000	255,180	11,613,000	1,550,986	1,769,500	251,431	\$ 19,570,500	\$ 2,518,419
Parks & Recreation	221,000	46,657	502,000	87,979	3,992,200	562,845	12,110,000	1,616,627	45,500,000	4,879,907	\$ 62,325,200	\$ 7,194,016
Parks & Recreation - Botanical Garden	40,000	9,239	330,000	53,246	177,000	32,891	160,000	27,966	-	-	\$ 707,000	\$ 123,342
Parks & Recreation - Museum	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Public Services - Administration	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -
Public Services - Streets	-	-	2,251,986	323,538	100,000	23,097	103,225	23,842	-	-	\$ 2,455,211	\$ 370,478
Public Services - Solid Waste	415,000	53,744	310,000	40,146	785,000	107,749	743,000	96,222	455,000	58,925	\$ 2,708,000	\$ 356,787
Public Services - General Services	441,000	57,807	95,000	21,943	-	-	-	-	-	-	\$ 536,000	\$ 79,750
Public Services - Central Maintenance	-	-	60,000	13,858	-	-	-	-	-	-	\$ 60,000	\$ 13,858
Public Services - Stormwater Enterprise	275,955	-	302,250	60,450	-	-	2,776,000	555,200	200,084	40,017	\$ 3,554,289	\$ 655,667
Total CIP Requests	\$ 5,744,755	\$ 869,942	\$ 10,118,544	\$ 1,615,445	\$ 7,978,000	\$ 1,218,235	\$ 28,271,940	\$ 4,047,935	\$ 48,400,084	\$ 5,340,108	\$ 100,513,323	\$ 13,091,666

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.

Transportation²: Town's Portion of NCDOT Grant (20%).

CAPITAL IMPROVEMENT PLAN (CIP)

Town of Kernersville (Fiscal Years 2026-27 to 2030-31)

Type	Request Title	2026-27		2027-28		2028-29		2029-30		2030-31		Total Cost		Proposed Funding Method	
		Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹				
Fire Rescue Department (cont'd)	Buildings and Facilities			\$10,000	\$1,311							\$10,000	\$1,311	GF, 10-Yr Imp IP	
	Buildings and Facilities			\$33,000	\$4,326							\$33,000	\$4,326	GF, 10-Yr Imp IP	
	Buildings and Facilities			\$75,000	\$9,950							\$75,000	\$9,950	GF, 10-Yr Imp IP	
	Buildings and Facilities			\$1,000,000				\$11,000,000	\$1,459,345			\$12,000,000	\$1,459,345	GF, 10-Yr Imp IP	
	Buildings and Facilities					\$90,000	\$11,797			\$90,000	\$11,797	\$90,000	\$11,797	GF, 10-Yr Imp IP	
	Buildings and Facilities					\$225,000	\$29,493			\$225,000	\$29,493	\$225,000	\$29,493	GF, 10-Yr Imp IP	
	Infrastructure	Station 42 Training Facility Security Fencing			\$130,000	\$17,041			\$500,000	\$65,541			\$130,000	\$17,041	GF, 10-Yr Imp IP
	Infrastructure	Station 42 Training Facility Storage Building									\$500,000	\$65,541	\$500,000	\$65,541	GF, 10-Yr Imp IP
	Total Fire Rescue Department		\$2,865,000	\$387,773	\$1,423,000	\$73,048	\$1,900,000	\$255,180	\$11,613,000	\$1,550,986	\$1,769,500	\$251,431	\$19,570,500	\$2,518,419	
Parks & Recreation	Vehicles and Wheeled Equipment														
	Vehicles and Wheeled Equipment	Sports Fields Tractor 100HP (New)	\$90,000	\$20,788									\$90,000	\$20,788	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Water Trailer (New)	\$12,000	\$2,772									\$12,000	\$2,772	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Recreation Admin Vehicle (New)			\$70,000	\$16,168	\$65,000	\$15,013					\$65,000	\$15,013	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Work Truck 2500 4WD #1 (New)			\$20,000	\$4,619							\$20,000	\$4,619	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Heavy-Duty Excavator Trailer (New)			\$70,000	\$16,168							\$70,000	\$16,168	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Work Truck 2500 4WD #2 (New)					\$74,700	\$17,254					\$74,700	\$17,254	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Dovetail 4500 Landscape Truck (New)					\$101,000	\$23,328					\$101,000	\$23,328	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Dump Truck 3500 4WD (New)							\$30,000	\$6,929			\$30,000	\$6,929	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Utility Terrain Vehicle - Diesel & Towing (New)							\$80,000	\$18,478			\$80,000	\$18,478	GF, 5-Yr Eq IP
	Vehicles and Wheeled Equipment	Event Camper (New)													
	Vehicles and Wheeled Equipment	Excavator with Bucket & Mulcher (New)					\$107,500	\$24,830					\$107,500	\$24,830	GF, 5-Yr Eq IP
	Other Equipment	Tractor Mowing Attachment (New)	\$18,000	\$4,158									\$18,000	\$4,158	GF, 5-Yr Eq IP
	Other Equipment	Flail Mower Replacement	\$14,000	\$3,234									\$14,000	\$3,234	GF, 5-Yr Eq IP
	Other Equipment	Recreation Center Stage Curtains	\$28,000	\$6,467									\$28,000	\$6,467	GF, 5-Yr Eq IP
	Other Equipment	Century Lake Fountain Equipment Replacement	\$40,000	\$9,239									\$40,000	\$9,239	GF, 5-Yr Eq IP
	Other Equipment	Walk-Behind Aerifier (New)			\$50,000	\$11,549							\$50,000	\$11,549	GF, 5-Yr Eq IP
	Other Equipment	Additional Ring for Christmas Tree			\$12,000	\$2,772							\$12,000	\$2,772	GF, 5-Yr Eq IP
	Buildings and Facilities	Ballfield Concession Roof Replacement			\$20,000	\$2,622							\$20,000	\$2,622	GF, 10-Yr Imp IP
	Buildings and Facilities	Italian Terrace Renovation			\$110,000	\$14,419							\$110,000	\$14,419	GF, 10-Yr Imp IP
	Buildings and Facilities	Recreation Center Acoustic Dampening Improvements			\$150,000	\$19,662							\$150,000	\$19,662	GF, 10-Yr Imp IP
	Buildings and Facilities	Recreation Center Stage Uplighting					\$94,000	\$12,322					\$94,000	\$12,322	GF, 10-Yr Imp IP
	Buildings and Facilities	Kernersville Recreation + Event Center (Phase II)									\$35,000,000	\$3,486,896	\$35,000,000	\$3,486,896	GF, 15-Yr Imp IP
	Infrastructure	Raised Bed Renovation at Town Hall	\$19,000										\$19,000	\$0	GF
	Infrastructure	Mountain Bike Park Pump Track Expansion			\$200,000	\$26,216							\$200,000	\$26,216	GF, 10-Yr Imp IP
	Infrastructure	Etta Lee & Lawrence Pope Memorial Park Design (Phase I)			\$150,000	\$19,662							\$150,000	\$19,662	GF, 10-Yr Imp IP
	Infrastructure	Ivey Redmon Dog Park (5-Acres)			\$200,000	\$26,216							\$200,000	\$26,216	GF, 10-Yr Imp IP
Infrastructure	Harmon Park Improvements			\$3,000,000	\$398,003							\$3,000,000	\$398,003	GF, 10-Yr Imp IP	
Infrastructure	Ivey Redmon Shields Road Soccer Fields							\$9,500,000	\$1,260,344			\$9,500,000	\$1,260,344	GF, 10-Yr Imp IP	
Infrastructure	Land Acquisition - Northern Park							\$500,000	\$65,541			\$500,000	\$65,541	GF, 10-Yr Imp IP	
Infrastructure	Ivey Redmon Outdoor Volleyball Complex							\$2,000,000	\$265,336			\$2,000,000	\$265,336	GF, 10-Yr Imp IP	
Infrastructure	Ivey Redmon Outdoor Pickleball Complex									\$3,500,000	\$464,337	\$3,500,000	\$464,337	GF, 10-Yr Imp IP	
Infrastructure	Ivey Redmon BMX Supercross Facility									\$7,000,000	\$928,674	\$7,000,000	\$928,674	GF, 10-Yr Imp IP	
Total Parks & Recreation		\$221,000	\$46,657	\$502,000	\$87,979	\$3,992,200	\$562,845	\$12,110,000	\$1,616,627	\$45,500,000	\$4,879,907	\$62,325,200	\$7,194,016		

CAPITAL IMPROVEMENT PLAN (CIP) Town of Kernersville (Fiscal Years 2026-27 to 2030-31)

Type	Request Title	2026-27	2027-28	2028-29	2029-30	2030-31	Total Cost	Proposed Funding Method
Public Services - Stormwater								
Vehicles and Wheeled Equipment	Tandem Dump Truck with Snow Equip Replacement (#219)	\$256,000					\$256,000	SW
Other Equipment	(2) 5000-gallon Tanks for Salt Brine	\$19,955					\$19,955	SW
Infrastructure	Botanical Garden Stream Restoration		\$302,250	\$60,450			\$302,250	SW, GR
Infrastructure	Kerner Mill Stream Restoration				\$2,350,400		\$2,350,400	SW, GR
Infrastructure	Ivey Redmon Stream Restoration				\$525,600	\$105,120	\$525,600	SW, GR
Infrastructure	Corjon Drainage Repairs (Add/Replace Pipe - Kensal Green)					\$200,084	\$200,084	SW, GR
Total Public Services - Stormwater		\$275,955	\$302,250	\$60,450	\$2,776,000	\$40,017	\$3,554,289	\$655,667
Total CIP Requests		\$5,744,755	\$10,118,544	\$1,615,445	\$28,271,940	\$5,340,108	\$100,513,323	

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.
Transportation¹: Town's Portion of NCDOT Grant (20%).

Vehicles, Equipment, Wheeled Equipment, Computers

Annual Interest Rate	5.00%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Heavy Equipment (Greater than \$1,000,000)

Annual Interest Rate	5.00%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Buildings and Facilities / Infrastructure (Less than \$1,000,000)

Annual Interest Rate	5.25%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Buildings and Facilities / Infrastructure (Greater than \$1,000,000 to \$15,000,000)

Annual Interest Rate	5.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Buildings and Facilities / Infrastructure (Greater Than \$15,000,000)

Annual Interest Rate	5.50%
Period (Years)	15
Future Value	0
Pay @ Beginning (1), or End (0)	0

Proposed Funding Methods

GF = General Fund
SW = Stormwater Fund
FF = Forfeiture Fund
GR = Grant Funding
5-Yr Eq IP = 5 Yr Equipment Installment Purchase Loan
10-Yr Eq IP = 10 Yr Equipment Installment Purchase Loan
10-Yr Imp IP = 10 Yr Improvement Installment Purchase Loan
15-Yr Imp IP = 15 Yr Improvement Installment Purchase Loan

CAPITAL IMPROVEMENT PLAN (CIP)

Town of Kernersville (Fiscal Years 2026-27 to 2030-31)

Type Department	Request Title	2026-27	2027-28	2028-29	2029-30	2030-31	Total Cost	Funding Method
Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	
Vehicles and Wheeled Equipment (cont'd)								
Parks & Recreation - Botanical Garden	Botanical Garden Staff Vehicle (New)		\$60,000	\$13,858			\$60,000	GF, 5-Yr Eq IP
Parks & Recreation - Botanical Garden	Work Truck 1500 4WD (New)			\$57,000			\$57,000	GF, 5-Yr Eq IP
Parks & Recreation - Botanical Garden	Work Truck 2500 4WD Replacement (#917)				\$16,168		\$16,168	GF, 5-Yr Eq IP
Parks & Recreation - Botanical Garden	Utility Truck with Crane Replacement (#229)		\$92,850				\$92,850	GF, 5-Yr Eq IP
Public Services - Streets	Ventrac Tractor with trailer (Replacing Sidearm tractor)		\$55,911	\$12,914			\$55,911	GF, 5-Yr Eq IP
Public Services - Streets	Single Axle Dump Truck Replacement (#230)		\$103,225	\$23,842			\$103,225	GF, 5-Yr Eq IP
Public Services - Streets	Dump Truck One Ton Replacement (#207)			\$100,000			\$100,000	GF, 5-Yr Eq IP
Public Services - Streets	Single Axle Dump Truck Replacement (#224)				\$23,097		\$23,097	GF, 5-Yr Eq IP
Public Services - Sanitation	Automated Side Loader Truck Replacement (#549)	\$415,000	\$53,744		\$103,225		\$103,225	GF, 5-Yr Eq IP
Public Services - Sanitation	Automated Leaf Loader Truck Replacement (#504)						\$415,000	GF, 10-Yr Eq IP
Public Services - Sanitation	Automated Leaf Loader Truck Replacement (#509)			\$310,000			\$310,000	GF, 10-Yr Eq IP
Public Services - Sanitation	Automated Side Loader Refuse Truck (New)			\$40,146			\$40,146	GF, 10-Yr Eq IP
Public Services - Sanitation	Automated Side Loader Refuse Truck Replacement (#513)			\$415,000			\$415,000	GF, 10-Yr Eq IP
Public Services - Sanitation	Cart Delivery Truck Replacement (#507)			\$60,000			\$60,000	GF, 5-Yr Eq IP
Public Services - Sanitation	Rear Loader Refuse Truck Replacement (#544)				\$308,000		\$308,000	GF, 10-Yr Eq IP
Public Services - Sanitation	Automated Side Loader Refuse Truck Replacement (#513)				\$435,000		\$435,000	GF, 10-Yr Eq IP
Public Services - Sanitation	Automated Side Loader Refuse Truck (New) 28-29					\$455,000	\$455,000	GF, 10-Yr Eq IP
Public Services - Stormwater	Tandem Dump Truck with Snow Equip Replacement (#219)	\$256,000					\$256,000	SW
Total Vehicles and Wheeled Equipment								
		\$4,033,500	\$556,428	\$1,542,486	\$324,820	\$3,350,700	\$1,614,725	\$297,588
							\$420,184	
							\$2,700,000	
							\$297,588	
Other Equipment								
Information Technology	Courtroom AV System Upgrade							
Police Department	Generator Light Towers (2)	\$40,000	\$9,239				\$25,000	GF, 5-Yr Eq IP
Police Department	Handheld Radio Replacements						\$40,000	GF, 5-Yr Eq IP
Police Department	Station 41 Generator Replacement			\$35,500	\$8,200		\$35,500	GF, 5-Yr Eq IP
Fire Rescue Department	Tractor Mowing Attachment (New)	\$80,000	\$18,478				\$80,000	GF, 5-Yr Eq IP
Parks & Recreation	Flail Mower Replacement	\$18,000	\$4,158				\$18,000	GF, 5-Yr Eq IP
Parks & Recreation	Flail Mower Replacement	\$14,000	\$3,234				\$14,000	GF, 5-Yr Eq IP
Parks & Recreation	Recreation Center Stage Curtains	\$28,000	\$6,467				\$28,000	GF, 5-Yr Eq IP
Parks & Recreation	Century Lake Fountain Equipment Replacement	\$40,000	\$9,239				\$40,000	GF, 5-Yr Eq IP
Parks & Recreation	Walk-Behind Aerifier (New)			\$50,000	\$11,549		\$50,000	GF, 5-Yr Eq IP
Parks & Recreation	Additional Ring for Christmas Tree			\$12,000	\$2,772		\$12,000	GF, 5-Yr Eq IP
Parks & Recreation - Botanical Garden	Holiday Bloom Replacements	\$40,000	\$9,239				\$40,000	GF, 5-Yr Eq IP
Parks & Recreation - Botanical Garden	Mulch Mate Material						\$40,000	GF, 5-Yr Eq IP
Parks & Recreation - Botanical Garden	Stand-On Compact Loader			\$40,000	\$9,239		\$40,000	GF, 5-Yr Eq IP
Public Services - General Services	Town Hall Generator Replacement			\$95,000	\$21,943		\$95,000	GF, 5-Yr Eq IP
Public Services - Central Maintenance	25,000-pound 4-Post Vehicle Lift Replacement			\$60,000	\$13,858		\$60,000	GF, 5-Yr Eq IP
Public Services - Streets	(2) 5000-gallon Tanks for Salt Brine	\$19,955					\$19,955	SW
Total Other Equipment								
		\$279,955	\$60,053	\$292,500	\$67,560	\$65,000	\$15,013	\$142,627
Buildings and Facilities								
Police Department	Police Department Office Renovation (Phase II)						\$220,000	GF, 10-Yr Imp IP
Fire Rescue Department	Station 16 Camera Access Improvements		\$220,000	\$28,838			\$10,000	GF, 10-Yr Imp IP
Fire Rescue Department	Station 41 Bathroom Renovations		\$33,000	\$4,326			\$33,000	GF, 10-Yr Imp IP

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Typ Department	Request Title	2026-27		2027-28		2028-29		2029-30		2030-31		Total Cost		Funding Method
		Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	Capital Cost	Annual Cost ¹	
Transportation ²	Engineering Division													
	West Mountain Street Turn Lanes & Sidewalk	\$783,300	\$156,660	\$3,125,000	\$625,000							\$3,908,300	\$781,660	GF, GR
	Engineering Division													
	Harmon Lane Sidewalk Expansion	\$143,000	\$28,600	\$410,308	\$82,062							\$553,308	\$110,662	GF, GR
	Total Transportation	\$926,300	\$185,260	\$3,535,308	\$707,062	\$0	\$0	\$0	\$0	\$0	\$0	\$4,461,608	\$892,322	
	Total CIP Requests	\$5,744,755	\$869,942	\$10,118,544	\$1,615,445	\$7,978,000	\$1,218,235	\$28,271,940	\$4,047,935	\$48,400,084	\$5,340,108	\$100,513,323	\$13,091,666	

Annual Cost¹: Annual payment with assumed interest rate and term detailed herein.
Transportation²: Town's Portion of NCDOT Grant (20%).

Vehicles, Equipment, Wheeled Equipment, Computers

Annual Interest Rate	5.00%
Period (Years)	5
Future Value	0
Pay @ Beginning (1), or End (0)	0

Heavy Equipment (Greater than \$1,000,000)

Annual Interest Rate	5.00%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Buildings and Facilities / Infrastructure (Less than \$1,000,000)

Annual Interest Rate	5.25%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Buildings and Facilities / Infrastructure (Greater than \$1,000,000 to \$15,000,000)

Annual Interest Rate	5.50%
Period (Years)	10
Future Value	0
Pay @ Beginning (1), or End (0)	0

Buildings and Facilities / Infrastructure (Greater Than \$15,000,000)

Annual Interest Rate	5.50%
Period (Years)	15
Future Value	0
Pay @ Beginning (1), or End (0)	0

Proposed Funding Methods

GF = General Fund
SW = Stormwater Fund
FF = Forfeiture Fund
GR = Grant Funding
5-Yr Eq IP = 5 Yr Equipment Installment Purchase Loan
10-Yr Eq IP = 10 Yr Equipment Installment Purchase Loan
10-Yr Imp IP = 10 Yr Improvement Installment Purchase Loan
15-Yr Imp IP = 15 Yr Improvement Installment Purchase Loan